

3 August 2017

ASX Announcement / Media Release

CIO confirmed as preferred communications partner with major US drones company following successful US Military Trials.

HIGHLIGHTS

- **AirShip selects CIO as preferred wireless communications partner.**
- **AirShip utilises CIO's cellular modems to provide reliable connectivity for boundary breaking Endurance Drones.**
- **Successful military field trials concluded in the US, known as the Army Expeditionary Warrior Experiment ("AEWE").**
- **AirShip drones now selected for procurement by US, British, and Canadian Armed Forces.**
- **AirShip to present to senior UN Management of Peacekeeping Operations demonstrating surveillance in Central African Republic with a live feed to UN Commanders.**
- **AirShip in negotiations to produce drones for the Indian Army, Air Force and Navy in 2017.**
- **AirShip to provide drone solutions to commercial markets through both AT&T's Foundry, and Verizon's ALO Initiative.**

Connected IO Limited (“CIO”) is pleased to announce that AirShip Technologies Group Inc (“AirShip”) has chosen CIO to provide cellular solutions to connect its ground-breaking drone technology. AirShip has been selected for procurement by the US, British, and Canadian Armed Forces after successful field trials in April 2017.

AirShip is scheduled to demonstrate its technology to the Army, Navy, and Airforce of India, and to the Senior Manager of Peacekeeping Operations at the UN for surveillance that will provide a live feed to commanders in Central Africa.

Ben Berry, AirShip Technologies Group, CEO and Chief Digital Officer, said “Integrating unmanned aerial systems with Connected IO Wi-Fi communications, is a key component in delivering personnel close air support via our AirShip endurance drones.”

Current estimates by the Federal Aviation Administration (“FAA”), suggest drone development and deployment in the USA is on the verge of a 300% growth spurt. The partnership with AirShip puts CIO in a very strong position to play an integral role in the growth of the US drone market. The FAA estimates sales of unmanned aerial systems (“UAS”) for commercial purposes are expected to grow from 600,000 in 2016 to 2.7 million by 2020.

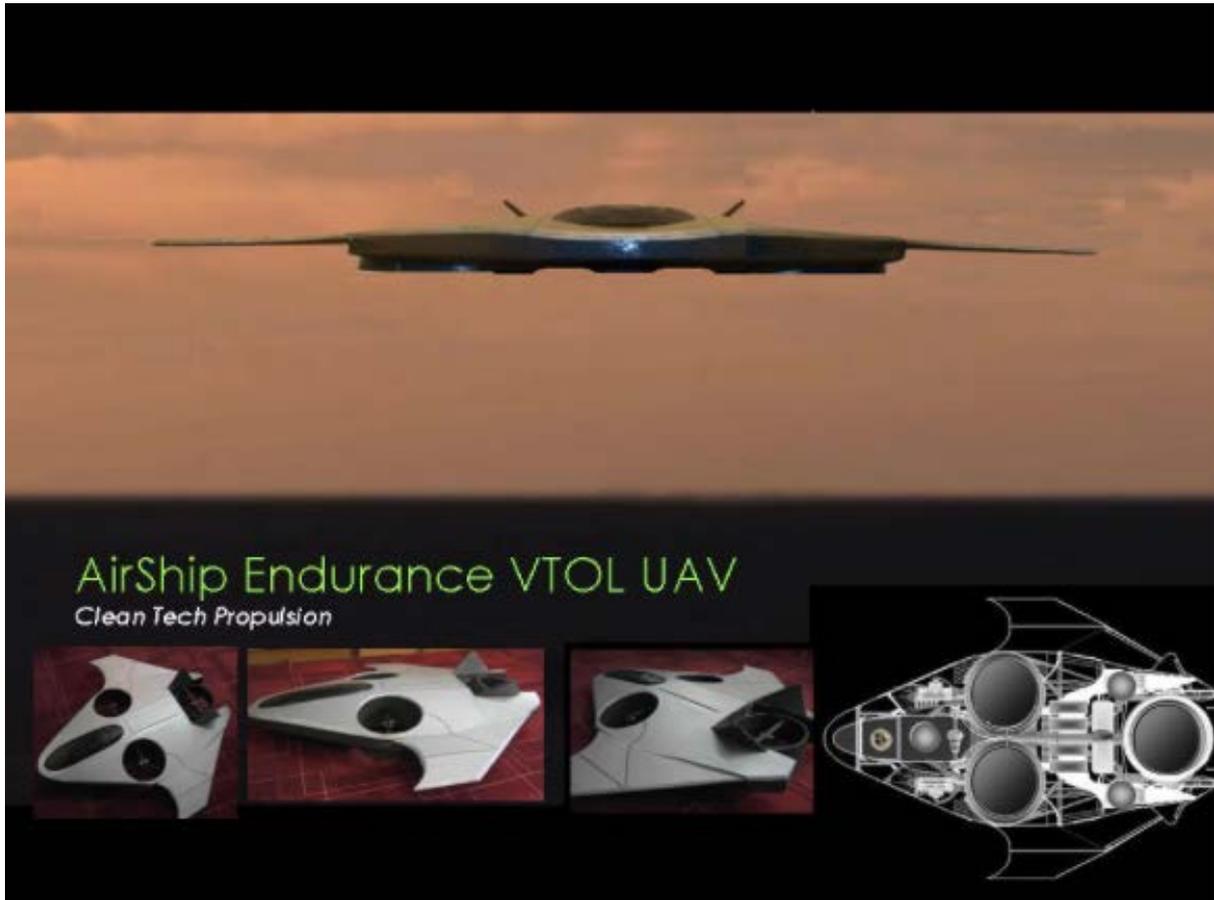
AirShip states that the current Unmanned Aerial Vehicle (“UAV”) market is estimated to be valued at USD\$11.B with a forecast for 2018 of USD\$94B+.

CIO CEO Yakov Temov said “The drone market has long promised a very interesting future, but thanks to innovators like AirShip, the future is here and Connected IO is excited to be a part of making it possible. AirShip’s leading edge designs and extended flight time capabilities are exceeding what has previously been thought possible. Equipping every soldier, rescue worker, police officer, firefighter and farmer with dependable drone solutions is now not only within reach, its literally in process.”

About AirShip:

AirShip Technologies Group, Inc., creator of Endurance V1, V2, V5 and the StingerMAV 1.0™, is located in Lake Oswego, Oregon, USA. They design and manufacture unmanned aerial systems for commercial, civil and defence markets. AirShip produces the Solar Turbine AirShip and "Flying Ray" VTOL Submersible UAS. AirShip drones provide clean tech propulsion and long flight endurance. The AirShip AirScape service makes use of AirShip UAVs and provide a subscription based service for 1st responders that provide intelligence-as-a-service, surveillance and reconnaissance (“ISR”). www.airshiptg.com

AirScape serves customers such as the military, commercial precision agri-business, Civil First Responders of law enforcement, fire departments, search and rescue, emergency communications, emergency management, Departments of Transportation, Public Health, and the news media.



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About Connected IO Ltd. (CIO)

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IoT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies – including Coca Cola, Verizon and AT&T. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

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