



## La Victoria Project Update

EHR Resources Limited (formerly Cott Oil and Gas Limited) (ASX: EHX) (**EHR** or the **Company**) provides the following confirmations to satisfy ASX's conditions for the reinstatement of the Company's securities to quotation.

EHR is pleased to confirm that all of the conditions to the Offer under the Company's prospectus dated 30 May 2017 (**Prospectus**) have been satisfied, the Offer is now closed and the Company has allotted and issued all of its securities under the Offer, with the Offer being oversubscribed.

With the completion of the Offer, EHR can now confirm that it has also satisfied all of the conditions precedent in its definitive Earn-in and Joint Venture Agreement (**Agreement**) with Eloro Resources Ltd. (TSX-V: ELO; FSE: P2Q; "**Eloro**"), other than reinstatement, and that upon reinstatement there are no other conditions to the Agreement that would otherwise prevent the Agreement from being in full force and effect.

EHR has also received written notice from Eloro confirming that Eloro has paid to Tartisan Resources Corp. the deferred consideration of C\$75,000 for the San Markito mining concession and that the concession is now 100% owned by Eloro.

In relation to those mining concessions noted in the Prospectus as pending registration, the Company has been informed that the registration process for each concession is still progressing with each concession at various stages of the local Peruvian registration process. Importantly however, no third party can acquire an interest in these concessions during this process.

The Company also confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

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