



11 August 2017

## SUPREME COURT TRIAL UPDATE

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NSL Consolidated Ltd ("NSL or Company") wishes to provide an update regarding the writ of summons received in relation to its 4 Coal EPC's held in Queensland.

As previously disclosed the Company received a writ of summons in relation to a Coal Acquisition Agreement dated 15 June 2011 with Birmanie Nominees Pty Ltd (the vendor under the agreement) relating to 4 coal EPCs in Queensland.

The writ alleges that NSL has failed to meet various obligations under the Coal Acquisition Agreement.

As announced on 26 June 2017, the trial re-commenced on 31 July 2017 continued on 9 August 2017 and finally concluded on 10 August 2017.

Her Honour Justice Banks-Smith has reserved her decision.

The Company was content with how the trial progressed and is eagerly awaiting the handing down of the judgment by her Honour.

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