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ASX Announcement

AOW COMPLETES OVERSUBSCRIBED CAPITAL RAISING A\$1.3M

Highlights

- **Successfully completed oversubscribed capital raising of \$1.3m**
- **Follows successful completion of first conventional oil & gas acquisitions**
- **A number of additional Texas transactions to be completed and funded in 2H 2017**

American Patriot Oil and Gas Ltd (AOW, American Patriot or the Company) advises that it has successfully completed a placement of its securities (Placement) to raise AUD\$1.3m. The placement was oversubscribed and the funds used from the placement will be used to fund further acquisitions of conventional oil and gas projects in Texas.

The placement will comprise the issue of 46,539,000 shares to existing shareholders of American Patriot who are sophisticated and professional investors at an issue price of \$0.03 per share, together with one free attaching option for every two shares subscribed for and issued under the Placement. The issue of the options is subject to shareholder approval and the options will be quoted and exercisable at \$0.045 each on or before 20 September 2019.

Capital Investment Partners acted as lead manager for the Placement. The issue of the shares under the Placement will be issued out of the Company's Placement capacities pursuant to ASX Listing Rule 7.1 and 7.1A.

The board of American Patriot would like to thank its shareholders and Capital Investment Partners for the successful completion of the placement. The fact that it was oversubscribed is an indication of the endorsement by shareholders of the conventional acquisition strategy in Texas being pursued by American Patriot.

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About American Patriot Oil and Gas

American Patriot Oil and Gas (AOW) is an oil and natural gas exploration and development (E&P) group headquartered in Melbourne, Australia, with a U.S. office in Denver, Colorado. The Company has approximately 28,256 net mineral acres under lease across 5 key projects. The projects are geographically focused on tight oil exploration and development opportunities in the Rocky Mountain Basins. Since its establishment, AOW has assembled a portfolio of prospective oil and gas exploration assets in the USA and has completed joint venture agreements on its key Northern Star asset in Montana with U.S. based partners. AOW is building a conventional oil and gas production business in the Texas and Gulf Coast region targeting low cost conventional oil and gas projects with reserves and significant upside potential through workovers and behind pipe potential. AOW is targeting a number of acquisitions in the second half of 2017.