

14 August 2017

WiseTech Global acquires land transport solutions provider, CMS Transport Systems

WiseTech Global Limited announces the acquisition of CMS Transport Systems Pty Ltd (CMS), a leading provider of road transport and logistics management systems across Australia and New Zealand.

Headquartered in Melbourne, CMS provides road transport and logistics management solutions for the road freight industry to over 130 corporations including ABC Transport, SRT Logistics, McColls Transport, Richers Transport, Cahill Transport, Secon Freight Logistics, K&S Group, Greyhound Freight, John L Pierce Transport and many large road and freight transport houses in Australia and New Zealand.

WiseTech CEO, Richard White, said “Bringing CMS alongside our existing Land Transport and Telematics investments is timely as we continue to progress our development pipeline for next-generation land transport. The rapid rise of e-commerce and high volume, direct-to-consumer delivery is set to dominate the future of domestic road transport. We will be working with the CMS team and customers to further accelerate our local developments in Land Transport and integrated Telematics designed to increase productivity, simplify regulatory compliance and better manage the expected exponential increase in volumes, speed and complexity associated with the growth in e-commerce ‘fast mile’ transport demands.”

The purchase cost is \$5m with further earn-out potential of \$4m over 4 years related to key business deliverables which strongly align with WiseTech Global’s transport roadmap. With current annual revenue of approximately \$3.9m and approximately \$0.2m EBITDA this transaction is not material to the WiseTech Global group. CMS is expected to be consolidated into WiseTech group accounts from September 2017.

As with our targeted acquisitions in Germany, Italy, Brazil and Taiwan this year, and our recent Digerati transaction, this acquisition is in line with our stated strategy of accelerating long-term organic growth through small, targeted, valuable acquisitions across new geographies and adjacencies.

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About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 6,000 of the world's logistics companies across more than 125 countries. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 34 billion data transactions annually. Our software enables our customers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, land transport and cross border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

For more information on WiseTech Global, please visit:

- Investor centre www.wisetechglobal.com/investors
- Company website www.wisetechglobal.com

About CMS

CMS Transport Systems Pty Ltd (CMS) is an Australian-owned business with a 35-year history of providing integrated transport and logistics solutions to the Australian market for domestic and international customers including ABC Transport, SRT Logistics, McColls Transport, Richers Transport, Cahill Transport, Secon Freight Logistics, K&S Group, Greyhound Freight, John L Pierce Transport and many large road and freight transport houses in Australia and New Zealand.

The CMS team is headquartered Melbourne with 20 staff. Their flagship SaaS cloud enabled product is Freight2020, a leading Transport Management System designed exclusively for the Australian and New Zealand road freight transport industry covering operations management, workforce, fleet maintenance, warehousing and compliance for heavy haulage, general freight, container freight, contract logistics, earthmoving, energy distribution and livestock transport.

For more information on CMS and Freight2020, please visit <http://transportsystems.com.au/>

Forward looking statements

Forward-looking statements in this news release are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of WiseTech Global. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

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