



29 August 2017

**Langer Heinrich Ore Sample Received**  
**Marenica to commence *U-pgrade*<sup>TM</sup> testwork**

Marenica Energy Limited ("Marenica") advises that ore samples collected from the Langer Heinrich uranium mine in Namibia have been received in Perth and testwork will commence immediately. The aim of the testwork is to confirm the substantial benefits expected from implementation of Marenica's proprietary *U-pgrade*<sup>TM</sup> process on the ore. It is expected that the testwork will indicate reduced unit operating costs, a substantial benefit in their own right, and which could also enhance future production expansion opportunities at Langer Heinrich.

The Company expects the testwork program to be completed early in the December quarter 2017.

Paladin Energy Limited ("Paladin") owns 75% of the Langer Heinrich uranium mine. With Paladin in administration the final ownership of the mine may not be known for a period of time. Nevertheless, successful testwork results of the *U-pgrade*<sup>TM</sup> application are expected to provide operating costs benefits to the mine, irrespective of the owner.

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