

DGR Global Limited

1 September 2017

DGR Business Update

The Board of Directors of international resource company creator, DGR Global Limited (**the Company; ASX: DGR**), is pleased to provide the following update with regard to the Company's interest in LSE(AIM) and TSX listed SolGold Plc, in which the Company owns 204m shares.

SolGold plc | LSE(AIM): SOLG (13.5% owned by DGR)

On 29 August, SolGold announced that it is continuing to pursue its strategy to become a globally important copper company by expanding its copper-gold exploration portfolio in Ecuador. Additional tenements continue to be granted to SolGold's four local subsidiary companies. These tenements cover the targets previously identified in the study of potential prospective porphyry centres throughout the northern Andean copper belt in Ecuador.

Teams of SolGold geologists are on the ground throughout Ecuador conducting initial baseline data collection and identifying prospective targets for aggressive follow-up exploration.

As a result of these continuing initiatives, SolGold subsidiaries now hold a total of 59 granted tenements, for a combined ground position of 2,496 km², in addition to the Company's world class Cascabel Porphyry Project.

Overnight, SolGold released an update of its drilling and exploration activities at its flagship Cascabel Copper and Gold Porphyry Project in Northern Ecuador. Highlights from SolGold's release include:

- Hole 26 and 27 assay results.
- Hole 26 and 27 results have extended the extent of known mineralisation at Alpala.
- Alpala Northwest now presents second potential large block cave target.
- Drilling is continuing on a suite of holes in and around the Alpala prospect to gather further data to facilitate an independent assessment of a Maiden Resource Estimate for Alpala, which SolGold expects by end of 2017.
- Man-portable drill rigs 6 and 7 mobilising to site from Cuenca, Southern Ecuador.
- Drilling program expanding to 10 drill rigs by January 2018. Second drilling contractor signed.
- Large track mounted Sandvik drill rigs 8 and 9 mobilising via sea freight, expected on site at beginning of November.
- Geophysical 3DIP survey in progress – 70% Spartan portion completed.
- Planning to complete a prefeasibility assessment by end of 2018.

Interested shareholders are encouraged to read the full SolGold releases, as compliance with the ASX Listing Rules restricts what can be detailed by DGR Global in this announcement.

For personal use only

Copies of all of SolGold's market releases are available on the Company's website (www.solgold.com.au). For those DGR Global shareholders seeking an overview of the Cascabel project, the January 2017 SolGold Corporate Video is recommended viewing, and can be found within the Investor Centre on the SolGold website.

Australian SolGold shareholders and stockbrokers seeking information on how to manage their holdings and how to move stock from the UK to Canada are referred to the information contained on the SolGold website as follows:

<http://www.solgold.com.au/shareholding-faqs/>

The current value of DGR Global's investment in SolGold is approximately \$120 million.

The Board of DGR Global will continue to update the market in relation to material developments within its portfolio of sponsored companies and subsidiaries.



On behalf of the Board
Karl Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd (and a director of DGR Global Ltd's subsidiaries and associates, including IronRidge Resources).

Mr Mather has more than five years experience which is relevant to the style of mineralization and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

Electronic copies and more information are available on the Company website: www.dgrglobal.com
Email: info@dgrglobal.com

For further information contact:

Mr Nicholas Mather
Managing Director
Ph: 07 3303 0680

Karl Schlobohm
Company Secretary
Ph: 07 3303 0680

Pru Maclean
Investor Relations
Ph: 07 – 3303 0601

For personal use only

About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Archer Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time. The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.