

ASX ANNOUNCEMENT 1 September 2017

Bird #13-18 Well Operational Update

Fremont Petroleum Corporation Ltd (ASX: FPL) ("Fremont" or "the Company") advises that the Bird #13-18 well is progressing to plan, safely and on budget.

The surface section of the well has been successfully drilled and cased to approximately 1,000 ft.

Drilling of the production hole will commence next week. The vertical target depth of the well is approximately 4,000 ft.

The Bird #13-18 well has been designed using a combination 3D seismic technology and highly advanced surface geochemistry. The combination of these two technologies has detected a hydrocarbon accumulation in the Pierre formation which is being targeted in this well.

Regular operational announcements will be made to the ASX and video footage, including that added today of drilling operations of the surface-hole section of the well, has been posted to the Company's website at www.FremontPetroleum.com

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ABOUT FREMONT PETROLEUM CORPORATION LTD

Fremont Petroleum Corporation (FPC) is an Oil & Gas Production and Development company. The company was founded in 2006 and is headquartered in Florence Colorado USA with its Australian office located in Sydney Australia. The company has operations in Colorado and Kentucky and interests in two wells Texas.

Driven by a world-class team, the primary focus area is the 2nd oldest oilfield in the US located in Fremont County Colorado. The Florence Oil field was discovered in 1881 with the likes of Standard Oil & Continental Oil (Conoco) at the helm of production. With the advent of new technology, the Florence Oil field is one of the most economic fields in the US, and is much larger and even more prolific than originally understood.

The company's wholly-owned US Subsidiary, AusCo Petroleum Inc. is headquartered in Florence Colorado and operates a Business Unit in Kentucky. FPC is listed on the Australian Securities Exchange (ASX code: FPL).

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