

ASX & Media Release

1 September 2017

ASX Symbol

ARL

Ardea Resources Limited

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Website

www.ardearesources.com.au

Directors

Katina Law
Chair

Matt Painter
Managing Director

Ian Buchhorn
Non-Executive Director

Issued Capital

Shares
73,207,885

Unlisted options
12,310,022 at 25 cents - 9/2/20
25,297,087 at 77 cents - 31/5/18

ABN 30 614 289 342

Strongly Supported Ardea Share Purchase Plan raises \$4.4M

Ardea Resources Limited (“Ardea” or the “Company”) is pleased to advise that the Shareholder Purchase Plan (“SPP”) was closed on 30 August 2017. The Company received valid applications from eligible shareholders for new shares raising \$4,414,000 with shares to be issued at a price of 72.5 cents per share (being a 15% discount to the 5 day VWAP rounded down to the nearest half cent).

As a result, 6,091,188 new fully paid ordinary shares in Ardea will be issued to shareholders on 4 September 2017 when statements will be dispatched to shareholders with the new shares to begin trading on 7 September 2017.

Ardea would like to thank all Shareholders for their strong and continued support of the Company.

**For further information regarding Ardea, please visit
www.ardearesources.com.au:**

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