

## **DGR Global Limited**

**6 September 2017**

### **DGR Business Update**

The Board of Directors of international resource company creator, DGR Global Limited (**the Company; ASX: DGR**), is pleased to provide the following update with regard to the Company's interest in LSE(AIM) listed IronRidge Resources Ltd, in which the Company owns 68m shares.

#### **IronRidge Resources Limited | LSE(AIM): IRR (26% owned by DGR)**

Overnight, IronRidge Resources Limited (IronRidge) announced in London that it had settled on the scrip-based acquisition of Tekton Pte Ltd (Tekton) giving IronRidge full ownership of a portfolio covering 1,000km<sup>2</sup> of highly prospective gold and other mineral projects in Chad, Central Africa.

Highlights from the announcement overnight include:

- IronRidge has completed the scrip-based acquisition of 100% of Tekton for 10m IronRidge shares.
- As part of the acquisition, Tekton's highly skilled technical and logistics team will join the IronRidge team to advance the projects and future growth strategies.
- Tekton's major and minority shareholders endorse IronRidge's vision and strategy by electing full consideration in IronRidge shares.
- Tekton's major shareholders further endorse the IRR vision and strategy by voluntarily escrowing their IronRidge shares for 12 months.
- Cemented commodity and jurisdiction diversity.
- Focused executive and management teams.
- Streamlined operations with continuity and structure for future growth.

#### Next Steps

IronRidge, in conjunction with Tekton management, is currently planning for the pending field season, with teams expected to mobilise to country during September 2017. Final results of the previous field season are due imminently and will be used to finalise the field programs. Field work is estimated to commence in October 2017 after the effects of wet season rains abate.

#### About Chad

With a population of 13.6 million (World Bank, 2016), Chad covers a surface area of 1.2 million km<sup>2</sup>. It is a stable Republic with a US\$2,500 GDP per capita per annum (2013 estimate), is a member of the OHADA and EITI, and has a projected economic growth of 11.2% (*African Economic Outlook, 2014*). Major oil companies including Total, Exxon, Chevron and Glencore have been active in Chad for several decades and the region is a major oil producer and refiner for the domestic and international markets.

Chad has an attractive Mining Code and investment framework. Mineral exploration licenses are granted for 5 years and are renewable twice for a total of 10 years. Mining licenses are granted for a 25 year term and are renewable. The licenses offer a tax holiday period up to a maximum of 10 years and a corporate tax rate of 35% (negotiable). The State has the right for a 10% free carry and 2% royalty.

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Full details of this, and all other IronRidge announcements, are available on the Company's website ([www.ironrideresources.com.au](http://www.ironrideresources.com.au)).

The current value of DGR Global's investment in IronRidge is approximately \$33 million.

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The Board of DGR Global will continue to update the market in relation to material developments within its portfolio of sponsored companies and subsidiaries.



On behalf of the Board  
Karl Schlobohm  
Company Secretary

Electronic copies and more information are available on the Company website: [www.dgrglobal.com](http://www.dgrglobal.com)  
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**About DGR Global Limited**

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
  - A demonstrated strong endowment for that commodity;
  - An under-explored history;
  - Opportunity for the application of recently developed exploration techniques;
  - Jurisdictions with improving socio-economic and regulatory frameworks;
  - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Auburn Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time. The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.

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**Get regular news from DGR Global on social media**

As a valued shareholder, you can now stay up to date of forces influencing the value of your investment in DGR Global by following us on Twitter.

We regularly post information about the operations of us and the DGR companies as well as what is happening in our sectors around Australia and around the world - with links to documents in the media, brokers, and other authoritative sources so you can stay up to date.

As well, our posts on Twitter will alert you to our latest ASX announcements. Join the hundreds who follow us on Twitter **@DGRGlobal**.

We've also added to our website a corporate newsroom with monthly news flow concerning DGR and the DGR sponsored companies. Located under News Bank in the investor section of the DGR website: [www.dgrglobal.com.au](http://www.dgrglobal.com.au)

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