



## Maria Resources EIS Drill Funding Win and Update

Strategic Elements (ASX:SOR) is pleased to announce that 100% owned Maria Resources Pty Ltd has been awarded drill funding under the WA Government Exploration Incentive Scheme (EIS) for the Lennis Project in the western Officer Basin.

Magnetic geophysical data over the Lennis Project reveals a buried circular 7km diameter magnetic ring anomaly with a complex magnetic central core. This feature is potentially caused by a meteorite impact or igneous ring complex. Gravity geophysical data shows a distinctive, strong gravity high potentially related to a buried intrusive body located within the magnetic ring feature<sup>1</sup>.

Maria Resources has been advised by the Department of Mines and Petroleum that the Lennis Project has successfully been awarded EIS funding after a competitive process with independent peer-review assessment.

Under the EIS, funds committed by Maria Resources towards the approved drill program will be matched with approx. \$140,000 from the Western Australian Government.

Meteorite impact structure expert Andrew Glikson has posed the magnetic rings and other characteristics are indicative of a potential meteorite impact structure. Other scientists propose the magnetic rings represent an igneous ring complex. Lennis is therefore prospective for:

- a) Hydrothermal zinc-copper-lead-(gold)-(uranium) mineralization related to a meteorite impact.
- b) Magmatic nickel-copper-PGE massive sulphide mineralization associated with a buried mafic - ultramafic intrusion.

Existing gravity coverage at Lennis is wide spaced and an infill ground based gravity survey will be conducted to generate more detail on the gravity anomaly prior to drilling. It is intended that this survey will be conducted in the last quarter of 2017 with drilling to follow in early 2018 after all approvals have been received.

Maria Resources thanks the WA Government for its support and considers the grant of EIS funds to be indicative of the quality of the Lennis Project and the technical work conducted to date. The EIS co-funded drilling programme preferentially funds high quality, technical and economically based projects that promote new exploration concepts and are assessed by a panel on the basis of geoscientific and exploration targeting merit.

### **Other Maria Resources Activities - Ilkurka**

Recent analysis of work previously conducted at the Ilkurka Project approx. 40km to the south of Lennis has outlined a large area of interest with no systematic sampling. This area is intended to be targeted with a field program in conjunction with the Lennis gravity survey. Aster and Landsat analysis is currently being conducted over this area and further details will be released shortly.

### **Other Maria Resources Activities – Pilbara Conglomerate**

In addition, Maria Resources has been active in staking ground in the southern Pilbara region over 80 km of certain units within the Fortescue Group. Outside the Maria Resources tenement applications at the Purdy's Reward and Beaton's Creek projects, the Mount Roe Basalt and Hardey Formation within the Fortescue Group host conglomerate style gold. More detail on the Pilbara Conglomerate activities, historical gold occurrences and the potential opportunity will be released when the Company has further advanced its staking and acquisition strategy.

Managing Director Mr Charles Murphy said "Although our technology activities are taking up much of the focus of the Company, one of the benefits of being a Pooled Development Fund is that we can take advantage of opportunities as we see them in any sector. Gold and copper are two sectors we see that have huge growth potential and we are building a genuine, innovative greenfield portfolio with much upside. Winning competitive, peer reviewed EIS drill funding is a positive sign for the technical team".

### About Strategic Elements Ltd

Strategic Elements shares are listed on the Australian Stock Exchange under the code "SOR". The Company is registered under the Pooled Development Program run by the Australian Federal Government to encourage investment into SME's. SOR focuses on backing innovation in the technology and resource sectors. To assist Pooled Development Fund's to raise capital, the Federal Government enables most shareholders in a Pooled Development Fund to make capital gains and receive dividends tax-free. In return the Company must back only Australian SME's.

### More Information

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