



13 September 2017

Manager of Company Announcements
ASX Limited
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PERTH
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By E-Lodgement

RECEIPT OF OPERATING PERMIT – LA VICTORIA GOLD-SILVER PROJECT, PERU

EHR Resources Limited (ASX: EHX) (“EHR” or “the Company”) notes the release yesterday of an announcement by its joint venture partner in the La Victoria Gold-Silver Project in Peru (“the Project”), TSX-V-listed Eoro Resources Ltd (“Eoro”), confirming the receipt of a Drilling Permit that authorises the drilling of up to 10 sites within the Rufina zone of the Project. A copy of Eoro’s announcement is attached.

The issuing of this Permit is an important milestone for La Victoria as it enables the planned diamond drill program to get under way. The Permit authorises the construction of drill pads and related works at the site, which will be completed by drilling contractor Energold Drilling Peru Sac.

La Victoria is a highly prospective exploration property which is located near world-class gold mines including La Arena (Tahoe Resources) and Laguna Norte (Barrick Gold) in Peru’s prolific Northern Central Mineral Belt in Pallasca Province, Ancash Department.

EHR is currently earning up to a 25% interest in La Victoria through a two- stage farm-in agreement which was signed earlier this year. Under this agreement, EHR can earn an initial 10% interest in the Project by spending C\$2 million by October 30, 2017 (or such other date agreed by the parties), and an additional 15% interest by spending a further C\$3 million by July 31, 2018.

One of the unique features of La Victoria given its location is that the property has never been drilled before. The concessions were owned by an artisanal miner family for decades until they were acquired by Eoro.

EHR looks forward to the commencement of the drill campaign at La Victoria, which will initially test a number of mineralised targets within the Rufina zone of the property, and will report results as they come to hand.

For and on behalf of the Board,

Stephen Dennis
Chairman



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Eloro Resources Receives Drilling Permit for the La Victoria Gold/Silver Project Drill Program

Toronto, Canada, September 12, 2017 – Eloro Resources Ltd. (TSX-V: ELO; FSE: P2Q) (“Eloro” or the “Corporation”) is pleased to announce that Compania Minera Eloro Peru S.A.C., Eloro’s wholly-owned Peruvian subsidiary, has received its 'Permiso para Inicio de las Actividades de Exploracion' (“Drilling Permit”) that authorizes the drilling of up to 10 sites within the Rufina zone of the La Victoria Gold/Silver Project, Pallasca Province, Ancash Department, Peru (the “Property”).

The Drilling Permit is the final requirement to obtain the water permit. The ANA (Peru Water Authority) has already carried out its Property inspection and is now reviewing Eloro’s application. In the meantime, field crews are now proceeding with preparation of the approved drill sites and carrying out improvements to the existing public trail system.

"We are delighted to be on the verge of drilling the La Victoria Gold/Silver Project’s Rufina zone", said CEO Thomas G. Larsen, "This zone has never been drill-tested even though significant gold mineralization outcrops at surface. Our fall 2016 IP/Res survey identified a large spatially-correlated chargeability and resistivity area beneath the Rufina zone which also will be tested."

Dr. Bill Pearson, P.Geo., Chief Technical Advisor for Eloro commented: "Recent geological work indicates that the mineralized target zone in Victoria-Victoria South which is up to 200 metres wide extends south for at least 2 kilometres along strike and likely connects with the Rufina zone. This is part of an extensive multi-phase epithermal gold-silver mineralizing system on the La Victoria property centred around the Puca Fault and environs (see press release August 8, 2017). We plan to carry out an aggressive drill program at Rufina while at the same time proceeding with drill permit applications for the other major target areas."

The Rufina zone is located within the district of Huandoval where Eloro has good social support. District authorities are also favourable to economic development in partnership with the mineral exploration industry. Eloro currently has 14 Huandoval employees working for the IP/Res survey operating within the new Victoria-Victoria South discovery area.

With the award of an option to earn 25% of the Property to EHR Resources Ltd (EHX-ASX) through its Peruvian subsidiary EHR del Peru S.A.C., Eloro is fully financed to carry out the drilling at Rufina. A contract has been signed with Energold Drilling Peru S.A.C., for up to 5000 metres of NTW diamond drilling. The portable drill rig employed by Energold can be readily moved by existing public trails and requires only minimal drill pad preparation."

About Eloro Resources Ltd.

Eloro is an exploration and mine development company with a portfolio of gold and base-metal properties in Peru and Quebec. Eloro owns a 100% interest in the La Victoria Gold/Silver Project, located in the North-Central Mineral Belt of Peru some 50 km south of Barrick’s Lagunas Norte Gold Mine and Tahoe’s La Arena Gold Mine. The Property consists of eight mining concessions and eight mining claims encompassing approximately 89 square kilometres. The Property has good infrastructure with access to road, water and electricity and is located at an altitude that ranges from 3,100 m to 4,200 m above sea level.

For further information please contact Jorge Estepa, Vice-President of Eloro Resources Ltd. at (416) 868-9168.

Information in this news release may contain forward-looking information. Statements containing forward-looking information express, as at the date of this news release, the Corporation's plans, estimates,

forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Corporation. There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.

Neither the TSXV, CSE nor its Regulation Services Provider (as that term is defined in the policies of the TSXV or CSE) accepts responsibility for the adequacy or accuracy of this release.

Dr. Bill Pearson, P.Ge., a Qualified Person in the context of NI 43-101 has reviewed and approved the technical content of this news release.

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