



ASX ANNOUNCEMENT

19 September 2017

QIANYUN PLACEMENT AND OFFTAKE AGREEMENTS: EXTENSION OF DUE DILIGENCE PERIOD

Argosy Minerals Limited (ASX: AGY) ("**Argosy**" or the "**Company**") refers to its announcement to ASX dated 17 August 2017 ([Argosy Executes Investment and Off-Take Agreements](#)) in relation to the binding placement and off-take agreements between the Company and Qingdao Qianyun High-tech New Material Co. Ltd ("**Qianyun**").

Argosy advises that Qianyun has requested an extension to the confirmatory due diligence period due to time being taken for receipt (and in some cases translation, etc) of certain documents by their lawyers. Taking into consideration the progress that has been made so far and Qianyun's reaffirmed commitment to the Company, Argosy has agreed to extend Qianyun's limited confirmatory due diligence period up to 1 October 2017.

Argosy notes that the Placement Agreement (as summarised in the announcement to ASX dated 17 August 2017) remains conditional on Qianyun's limited confirmatory due diligence, Qianyun obtaining Chinese regulatory approvals to make the payments under the Placement Agreement and Preliminary Off-take Agreement, and Qianyun making the off-take prepayment of US\$7.5 million under the terms of the Preliminary Off-take Agreement.

ENDS

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with an interest in the Rincon Lithium Project in Argentina.

The Company is focused on its flagship Rincon Lithium Project in Argentina – potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.





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Appendix 1: AGY's Argentina Project Location Map



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