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ASX Code: SAS

Partnership Discussions Underway with Strategic Industry Players

3 Diamonds Continue Successful Operations of World First “New Space” Technology

Highlights

- Sky and Space Global has continued full capability operational testing for phone calls, instant message, voice recording and image transfers through its 3 Diamonds for the past three weeks
- This successful technology demonstration and ongoing operations has confirmed SAS as a key emerging player at the forefront of the global “new space” industry, attracting interest of major telco and satellite industry operators
- SAS is currently well funded and is currently engaged in discussions with potential strategic investors from the telco and satellite industry
- SAS has now confirmed two World Firsts in the nano-satellite industry, which is highly valuable proprietary IP for the Company, being:
 - i. successful operation and routing of inter-satellite links, and
 - ii. narrowband services between several handsets – phone calls, instant messaging and data/image transfers
- This breakthrough technology will enable low-cost satellite connectivity in remote locations and in emerging markets that have no access to communications network infrastructure
- SAS has also been participating in key industry events. Last week SAS attended World Satellite Business Week in Paris where the senior management team met with major industry players. The company is also attending the International Astronautical Congress (IAC) in Adelaide this week, followed by industry conferences in Japan, London and New York in October. The Company will also attend Africom event in November, meeting with customers and partners and promoting the African continent SAS services
- SAS Bring-Into-Use (BIU) application submitted to the ITU about to be finalized following three consecutive months of data transmission in S-band, as part of the regulatory clearance for frequency use

Sky and Space Global Ltd (ASX: **SAS**, “**Sky and Space Global**” or the “**Company**”) is pleased to confirm the “3 Diamonds” nano-satellites have continued successful operations for three weeks of voice calls, instant messaging, data and image. The ongoing testing and validation has been conducted using the SAS proprietary hardware and software applications, which is unique IP owned by the Company.

The Company is currently well funded. Following the recent operational success of the 3 Diamonds, the Board is in discussions with major telco and satellite industry players for development of its Equatorial constellation from late 2018.



The successful operations of the 3 Diamonds in providing these narrowband services is a **world first** for the aerospace, satellite and telecommunications industries, as the first ever voice call has been successfully conducted via nano-satellites. In addition, the successful operation of inter-satellite links between the 3 Diamonds is also a world first in the "new space" industry, where constellation of small satellites are being developed with highly disruptive technology and cost advantages over the established satellite networks.

These landmark technological breakthroughs developed by SAS are unique for the industry and confirm the company's role as an industry leader in the nano-satellite communications industry. These are major competitive advantages for the company in the development of its business and potential future strategic partnerships.

Now that the technology is proven, the validation of SAS' narrowband communication services allows the company to focus on building its constellation of 200 satellites, which is the main business of the company and the road to commercial success and realization of the SAS vision for a better world.

Sky and Space Global's CEO and Managing Director, Mr. Meir Moalem said:

"We are very proud of the progress we have made so far this year and with the major milestones we have achieved in the past couple of months. It has been a very exciting journey and we've worked really hard to establish Sky and Space Global as a leading player in the nano-satellite comms space.

Now that our technology is proven and de-risked, we are at a perfect position to focus on the company's future. We are already progressing forward and fully committed to launching the full constellation of 200 nano-satellites and to forging strong partnerships with leading industry players in order to realize our mission for delivering Affordable connectivity to Anyone, Anytime, Anywhere."

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nano-satellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nano-satellites by 2020.

The Company's vision is to provide affordable communication coverage to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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