



26 September 2017

ASX Release

Share Purchase Plan Results

Byron Energy Limited ("Byron or the Company") (ASX: BYE) is pleased to announce that the \$2 million Share Purchase Plan ("SPP") (announced on 14 August 2017) has closed substantially oversubscribed with total applications of just over \$2.6 million.

The success of the SPP demonstrates strong support from existing shareholders for the Company's strategy.

The Directors will now finalise the scale-back of applications, expected to be approximately 24%. Successful eligible applicants will be issued new shares at \$0.07 per share on or about 28 September 2017, as previously announced. Refund payments for ineligible shareholders and for the oversubscribed amounts will be processed and returned to shareholders commencing on or about 29 September 2017.

Byron's CEO, Maynard Smith, commented on the announcement:

"On behalf of the Board of Directors, I would like to thank all shareholders who participated in the SPP for their support. We look forward to continued success at our SM 71 project, which is under development, with initial production currently expected in January 2018."

For further information contact:-

Maynard Smith
Chief Executive Officer
61 2 6685 3115

Peter Love
Investor Relations
61 7 3121 5674

Nick Filipovic
CFO & Company Secretary
61 3 8610 6583

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