



LATIN RESOURCES LIMITED
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PLACEMENT

Latin Resources Limited (ASX: LRS) (“Latin” or “the Company”) is pleased to advise it has agreed terms for a placement of up to 428,571,428 shares at an issue price of A\$0.0035 to raise approximately A\$1.5m before costs (**Placement**). Shares comprising the Placement will be issued to sophisticated and professional investor clients of PAC Partners Pty Ltd who are acting as Lead Manager to the Placement, and Hartleys Limited. In addition, the Company will issue a one (1) for two (2) free attaching option (*exercisable at \$0.01; 2 year term*) to Placement participants, subject to shareholder approval.

The Company will issue 200,000,000 shares under its Listing Rule 7.1A placement capacity and 228,571,428 shares under its Listing Rule 7.1 placement capacity.

The funds raised from the Placement will be used to further exploration work on the lithium targets identified in Argentina, maintain the Peruvian mineral properties in good standing and for working capital.

This announcement is intended to lift the Trading Halt placed on the Company’s securities on 6 October 2017.

For further information please contact:

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About Latin Resources

Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America. The Company has secured over 101,450 hectares of exploration concessions in the lithium pegmatite districts of Catamarca and San Luis Provinces, Argentina. The Company also has a portfolio of projects in Peru and is actively progressing its Iron Oxide-Copper-Gold and Copper Porphyry projects in the Ilo region with its joint venture partner First Quantum Minerals Ltd.

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