

ASX Announcement

IOT raises \$0.582M in a Placement

Sydney: 18 October 2017, The IOT Group Limited (ASX: IOT) (“IOT” or “the Company”) is pleased to announce that it has completed a Placement of 58,200,000 new fully paid ordinary shares at 1.0 cents per share to existing shareholders raising \$582,000 before costs.

The new capital will be used to fund inventory purchases of Rova and Air Selfie units that will fill existing orders and future orders leading into the busiest period of the year for consumer electronics.

The new shares will be issued at a circa 9% premium to the 15-day Volume Weighted Average Price (VWAP) of 0.9187 cents per share. Placement Participants will receive free attaching unlisted options on a 1 for 1 basis (subject to shareholder approval) exercisable at 1.25 cents each on or before 31 December 2019. A shareholder meeting, concerning the free options and other matters, is expected to be held in early December 2017.

The Placement was made to professional and sophisticated investors only and new shares will be issued under the Company’s ASX Listing Rule 7.1A Placement Capacity. The Placement was not underwritten.

IOT thanks its investors for their support.

For personal use only

About IOT Group Limited



EVERYTHING IS CONNECTED

Website: www.theiotgroup.com

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers, in particular, the IOT Group is designing and developing a range of drones that looks to create a new category in the retail drones space.

Company Information

IoT Group Limited (ABN 66 140 475 921)
Level 9, 100 William Street
EAST SYDNEY NSW 2011

Sean Neylon	Executive Director
John Forder	Non-Executive Director
Steven Kayalicos	Non-Executive Director
Ron Hollands	Company Secretary

Investor Enquiries: investors@theiotgroup.com

All references to IOT Group includes its subsidiaries.

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'anticipate', "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "in principle", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.

For personal use only