

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company
Name/Scheme : ULTIMA
UNITED LIMITED

ACN/ARSN : 123 920 990

1. Details of substantial holder (1)

Name SUSSANGEL SHUANG YAN

ACN/ARSN (if applicable)

The holder became a substantial holder on 19 / 10 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ORDINARY SHARES | 1,743,409 | 1,743,409 | 6.83% |
| | | | |
| | | | |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---|--------------------------------|
| Sussangel Shuang Yan | Exercise the right to vote and dispose of securities as deemed fit. | Ordinary shares 1,743,409 |
| | | |
| | | |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| Sussangel Shuang Yan | Sussangel Shuang Yan | Sussangel Shuang Yan | Ordinary shares 1,743,409 |
| | | | |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|-------------------------|--|----------|--------------------------------|
| | | Cash | Non-cash | |
| Sussangel Shuang Yan | 22/05/2007 - 19/10/2017 | Cash purchase at 20 cents per share and off-market purchase at 6 cents per share | | 1,743,409 ordinary shares |
| | | | * | |
| | | | | |
| | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Non applicable | Non applicable |
| | |
| | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------|---|
| Sussangel Shuang Yan | 14, Kingston Heath Mews, Jandakot WA 6164 |
| | |

Signature

print name SUSSANGEL SHUANG YAN

capacity - Individual

sign here



date 23/10/2017

For personal use only