

ASX: TTL  
31 October 2017



## TRANSCENDENCE TECHNOLOGIES LIMITED SEPTEMBER 2017 QUARTERLY ACTIVITIES REPORT

The Board of Transcendence Technologies Limited ('Transcendence' or 'the Company') provides the following report on its activities and operations for the quarter ended 30 September 2017.

### E-Collate

The Company is currently developing a product (**E-Collate**) for use in the individual Self-Managed Superannuation Funds (**SMSF**) industry. The SMSF industry alone controls over \$500 billion in assets and is a sector of the wider heavily regulated super fund industry which holds over \$2 trillion in assets.

E-Collate is an innovative product for general document aggregation to streamline the administration of individual Self-Managed Superannuation Funds. E-Collate utilises unique proprietary software and interfaces to enable rapid arrangement, secure storage and efficient export of compliance sensitive documentation.

E-Collate's web platform now has all required functionality for the end user to upload, manage and export document collections for their SMSF accounting and audit service providers (**SMSF Providers**).

Work carried out during the reporting quarter includes:

- **Negotiation with Customer Relationship Management (CRM) system providers**  
During the past quarter, the Company completed a feasibility study and performed initial works to fully automate integration of the E-Collate platform with a major CRM system provider. Representatives from two major CRM system providers were extensively consulted during this process and have exposed a clear path forward for iterative completion of integration works and support over a six-month period.
- **Documentation of Database Structures and Interfaces for Multi-User Environment**  
Testing for the multi-user access of the E-Collate platform database layer was completed early in the past quarter and subsequent works were completed to fully document the software and various scripts developed during research and development works conducted in this and the prior quarter.

- **Field Trials Ongoing**

The initial release version of the E-Collate system is currently scheduled for ongoing testing as part of the Pilot Program. All works are complete for independent users to actively engage and make use of the current iteration of the E-Collate web platform. Currently a 3GB quota of cloud storage per user is in place and sign-up & operation of the platform is fully self-service. The company is encouraging prospective users to contact [info@e-collate.com.au](mailto:info@e-collate.com.au) for access.

General market engagement and software configuration prototyping works were also conducted for provision of E-Collate to the legal industry for client collation and handover of complex document collections during defence of legal proceedings relating to family law and other areas.

Post the end of the reporting quarter, the Company completed a redesign of style and content for all interfaces of the current SMSF-specific web platform for E-Collate. The Company is pleased with the significantly improved user experience and looks forward to sharing further exciting developments with the SMSF market and investors in due course.

The Board is satisfied to note the progress of E-Collate to date and will continue to review the progress of the Pilot Program before authorising transition of E-Collate to a full scale commercial offering.

## Corporate

At the end of the quarter, the Company had cash reserves of \$2.29 million.

The Appendix 4C report attached to this report contains the Company's cash flow statement for the quarter.

In addition to the 30 June 2017 Annual Report lodged on the 31 August 2017, the following information was applicable at 31 August 2017.

## Business Objectives

Transcendence Technologies Limited has used cash and cash equivalents held at the time of listing in a way consistent with its stated business objections.

## Unlisted Options

Number of Options	Exercise Price	Expiry Date	No. of Holders
10,000,000	\$0.05	31 January 2019	8
14,840,240 <sup>1</sup>	\$0.03	10 June 2019	20

<sup>1</sup> 1,000,000 unlisted options are subject to ASX restrictions until 10 June 2018.

- Ends -

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For and on behalf of the Board,



**Sarah Smith**  
**Company Secretary**

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

Transcendence Technologies Limited

**ABN**

57 096 781 716

**Quarter ended ("current quarter")**

30 September 2017

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) research and development	(23)	(23)
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing	(23)	(23)
	(d) leased assets	-	-
	(e) staff costs	(48)	(48)
	(f) administration and corporate costs	(135)	(135)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(228)</b>	<b>(228)</b>
1.2(e)	Staff costs include the salary of the Chief Executive Officer of the Company who is predominately working on the development of the software.		

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<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from issue of options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of quarter/year to date	2,522	2,522
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(228)	(228)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>2,294</b>	<b>2,294</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,294	2,522
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,294</b>	<b>2,522</b>

<b>6.</b>	<b>Payments to directors of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to these parties included in item 1.2	(62)
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
6.1	Fees paid to Directors and/or Director related entities	\$27,000
	Company secretarial and financial management fees paid to a Director related entity	\$31,125
	Legal fees paid to a Director related entity	\$3,473

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<b>7.</b>	<b>Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A'000</b>
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

<b>8.</b>	<b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

<b>9.</b>	<b>Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1	Research and development	(34)
9.2	Product manufacturing and operating costs	-
9.3	Advertising and marketing	(34)
9.4	Leased assets	-
9.5	Staff costs	(30)
9.6	Administration and corporate costs	(80)
9.7	Other (provide details if material)	-
<b>9.8</b>	<b>Total estimated cash outflows</b>	<b>(178)</b>

<b>10.</b>	<b>Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	<b>Acquisitions</b>	<b>Disposals</b>
10.1	Name of entity	N/A	N/A
10.2	Place of incorporation or registration		
10.3	Consideration for acquisition or disposal		
10.4	Total net assets		
10.5	Nature of business		

+ See chapter 19 for defined terms

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### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:                      Company Secretary

Date: 31 October 2017

Print name:      Sarah Smith

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.