



ASX Announcement

1 November 2017

Lifespote Health restructures its Business and Board

Lifespote Health Ltd (“Lifespote” or “Company”) is pleased to announce that it has made a number of positive restructures, to ensure that the Company is **on track to become profitable** during calendar 2018.

The underlying Bodytel business in Germany is going from strength to strength, with two new hires in September to support the growing pipeline of **new work received** from **Bbraun** and **Beurer**. The current 14-man development team are working over-time and are being charged out to Bodytel’s two key clients, with the integration of devices as per the previous announced global agreement with Beurer, going well and ahead of schedule.

The Company is also pleased to announce that **discussions with new clients are also progressing extremely well**, with a clear project and development schedule being implemented, to deal with the increase in workload.

Heiner Emden, who has been leading the Bodytel software and development team for the past four and a half years, is stepping up as Managing Director of Bodytel, working closely with Marketing and Business Development Manager, Michaela Klinger (who has also been in the business for over four years), while the board has decided to **focus on its core business in Europe and cut costs in its Australian operations**.

Mark Talbot and Philippa Lewis have both resigned as directors of the Company to pursue other interests. The Board thanks Mark and Philippa for their great support and wishes them all the best in their future endeavours.

The Board would also like to thank Stefan Schraps for his contribution following his departure as CEO of Bodytel.

Royal Children Hospital Director to join the board

The Board is pleased to announce the appointment of David Mandel as a director and Chairman of the Company.

David is currently a non-executive director at the Royal Children’s Hospital, Chair of the Finance & Audit Committee of Commonwealth Games Australia, non-executive Director at GPP Health and President of Squash Australia, where he has been instrumental in building the sport and implementing clear corporate governance and auditing oversights.

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Prior to his non-executive director roles, David was the Managing Director of Riverwood Cartons, the Australian subsidiary of the NYSE listed paper & packaging company Riverwood International, with global assets of over US\$2 billion and 6,500 employees. David was instrumental in the sale of the Australian business to Carter Holt Harvey in 1998 and played a key role in building the business in Australia and in the USA.

David is an experienced executive, passionate about e-health, technology and the Lifespot Health offering.

The board welcomes David to the business and look forward to working with him to roll out the Bodytel platform globally.

For further information:

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About Lifespot Health Ltd.

Lifespot Health operates within the digital health sector and is focused on developing and commercializing medical diagnostic and monitoring technology. Our systems and applications aim to bring efficiencies in the medical system to clients and end users, saving time and money.

Lifespot Health integrates software to combine enhanced sensor technology with self-learning algorithms, allowing patients to monitor chronic diseases and critical conditions with their smartphones.

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