

2 November 2017

ASX Announcement / Media Release

## **CIO receives first Purchase Order from international electronics giant LG**

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### **HIGHLIGHTS**

- **Connected IO confirms it has received its first purchase order from electronics giant LG, an opportunity referred to CIO by Verizon.**
- **LG is a company with USD\$47b in sales in 2016 and will introduce CIO routers and cloud management services into their Digital Signage business.**
- **LG employs over 75,000 people in 118 locations around the world with 40% of these located in the United States.**
- **The CIO purchase order from LG represents another significant client for the company, which again demonstrates the growing demand for CIO products.**
- **The LG purchase order will initially focus on the substantial North American digital signage sector however has the potential to develop into further significant LG global opportunities.**

The Board of **Connected IO Limited ("CIO")** is pleased to advise that the Company has received an initial purchase order from MRI Manufacturing Resources Inc, the manufacturing arm for Lucky Goldstar ("LG"), for 140 VZ Routers to assist the electronic giant's North American wireless requirements.

LG will utilise CIO's VZ Routers in their digital signage division which will assist remote communications and accessibility in the company's Kiosks, Menu Boards, Billboards and digital signboards. This accessibility will provide more streamlined communication between devices.

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The initial order of AUD\$45,500, equating to 140 units will be delivered by CIO to LG in the December quarter along with immediate cloud management services across all devices (the revenue from which cannot be anticipated at this time). The requirement from LG alone could total up to 5,000 units in the signboard sector in North America in 2018 which is expected to grow thereafter. International LG demand is estimated at potentially 10,000 units for 2018. CIO has already received a request from LG for an initial quote for CIO product specifically for the entire French market.

LG is one of the largest white goods manufacturers in the world producing amongst other things TVs, Fridges, Washing Machines, Microwaves, and computers all potentially benefiting from CIO products.

The digital signage sector worldwide has been estimated at USD\$20b growing to USD\$32b by 2023. Digital signage includes Kiosks, Menu Boards, Billboards and signboards.

CIO CEO Yakov Temov said “The initial purchase order from LG is another example of the growing opportunities CIO continues to develop. The introduction of LG by Verizon also further confirms the increased faith shown by Verizon via the previously announced expanded partnership agreement (ASX: CIO 8 February 2017). The potential relationship scale with a company like LG is a further significant opportunity for CIO with potential upside of tens of thousands of units in North America alone”.

<https://www.marketsandmarkets.com/pressReleases/digital-signage.asp>

### **About LG**

LG Electronics, Inc. (KSE: 066570.KS) is a global leader and technology innovator in consumer electronics, mobile communications and home appliances, employing 75,000 people working in 118 locations around the world. With 2016 global sales of USD 47.9 billion (KRW 55.4 trillion), LG comprises four business units — Home Appliance & Air Solutions, Mobile Communications, Home Entertainment and Vehicle Components — and is one of the world's leading producers of flat panel TVs, mobile devices, air conditioners, washing machines and refrigerators. LG Electronics is a 2016 ENERGY STAR Partner of the Year. For more information on LG Electronics, please visit [LGnewsroom.com](http://LGnewsroom.com).

### **About Connected IO Ltd. (CIO)**

Based in Silicon Valley, Connected IO (CIO) develops wireless products for machine-to-machine (M2M) communications and Internet of Things (IoT) connectivity. The CIO EMU family of programmable modems and routers are innovative, carrier-certified, secure, and affordable, making them the preferred choice of enterprises around the globe. The IoT market is growing exponentially and cellular technology and wireless connectivity are advancing rapidly—from LTE to NarrowBand IoT (NB-IoT) and Low-Power Wide-Area Networks (LPWANs). To keep pace, reduce development costs, and shorten time to market, companies are choosing CIO hardware. Ready to go right out of the box, CIO products can be easily configured, deployed, monitored, and managed with CIO M2M Cloud software. CIO products can be found in a wide array of applications and industries, including digital signage, retail kiosks, vending machines, monitoring and control systems, failover, unmanned aerial vehicles (UAVs), and healthcare.

