

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------|
| Name of entity | Volt Resources Limited |
| ABN | 28 106 353 253 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Asimwe Kabunga |
| Date of last notice | 5 April 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Kabunga Holdings Pty Ltd <Kabunga Family A/C> (A. Kabunga is a beneficiary) |
| Date of change | 1 November 2017 |
| No. of securities held prior to change | Kabunga Holdings Pty Ltd <Kabunga Family A/C> 145,645,118 Fully Paid Ordinary Shares. 11,397,613 \$0.02 Listed 31 December 2017 Options. |
| Class | Fully Paid Ordinary Shares. |
| Number acquired | 714,286 Fully Paid Ordinary Shares. |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.021 per Share. |

+ See chapter 19 for defined terms.

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| No. of securities held after change | Kabunga Holdings Pty Ltd <Kabunga Family A/C> 146,359,404 Fully Paid Ordinary Shares. 11,397,613 \$0.02 Listed 31 December 2017 Options. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of Shares through the Company's Share Purchase Plan (SPP) which closed on 25 October 2017. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |

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| If prior written clearance was provided, on what date was this provided? | N/A |
|--|-----|

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|-----------------------|------------------------|
| Name of entity | Volt Resources Limited |
| ABN | 28 106 353 253 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Alwyn Vorster |
| Date of last notice | 22 December 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <u>Indirect</u> Earthstone Resources Pty Ltd ATF Earthstone Trust (Director and beneficiary of trust) |
| Date of change | 1 November 2017 |
| No. of securities held prior to change | <u>Direct – Alwyn Vorster</u> 1,515,151 Fully paid ordinary shares <u>Indirect - Earthstone Resources Pty Ltd ATF Earthstone Trust</u> 2,000,000 Fully Paid Ordinary Shares 2,000,000 Listed Options (VRCO) 6,000,000 Performance Rights |
| Class | Fully Paid Ordinary Shares. |

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| Number acquired | 714,286 Fully Paid Ordinary Shares. |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.021 per Share. |
| No. of securities held after change | <u>Direct</u> <u>Alwyn Vorster <Vorster Family A/C></u> 1,515,151 Fully paid ordinary shares <u>Indirect</u> <u>Earthstone Resources Pty Ltd ATF Earthstone Trust</u> 2,714,286 Fully Paid Ordinary Shares 2,000,000 Listed Options (VRCO) 6,000,000 Performance Rights |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of Shares through the Company's Share Purchase Plan (SPP) which closed on 25 October 2017. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |

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|-----------------------|-----|
| Interest after change | N/A |
|-----------------------|-----|

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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| | |
|-----------------------|------------------------|
| Name of entity | Volt Resources Limited |
| ABN | 28 106 353 253 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Stephen Hunt |
| Date of last notice | 28 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Minerals & Metals Marketing Pty Ltd (Director) |
| Date of change | 1 November 2017 |
| No. of securities held prior to change | <u>Direct</u> 2,500,000 Fully Paid Ordinary Shares 7,500,000 Performance Rights <u>Indirect</u> 6,758,454 Fully Paid Ordinary Shares 2,000,000 Listed Options |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 1,428,572 Fully Paid Ordinary Shares |

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|--|---|
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.021 per Share. |
| No. of securities held after change | <u>Direct</u> <u>Stephen Hunt</u> 3,214,286 Fully Paid Ordinary Shares 7,500,000 Performance Rights <u>Indirect</u> <u>Minerals & Metals Marketing Pty Ltd</u> 7,472,740 Fully Paid Ordinary Shares 2,000,000 Listed Options |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of Shares through the Company's Share Purchase Plan (SPP) which closed on 25 October 2017. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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