

ASX RELEASE – CRE8TEK

Nationwide Goes Live with Flamingo's Virtual Assistant

- Fortune 100 company, Nationwide Insurance has entered Go-live phase with Flamingo's Cognitive Virtual Assistant product, ROSIE
- Nationwide's customers are interacting with Flamingo's Virtual Assistant
- Performance share milestone met

PERTH, 3 November, 2017, Cre8tek Limited ("Cre8tek" or "the Company") (ASX: CR8), owner of high-tech, Artificial Intelligence company and Cognitive Virtual Assistant platform provider, Flamingo Customer Experience Inc. ("Flamingo"), is pleased to announce the Company has commenced its post testing go-live phase with Nationwide Insurance using Flamingo's Cognitive Virtual Assistant platform, ROSIE.

After the successful completion of a 'soft-launch', Nationwide has now entered the next phase of 'go-live', where the platform is being used to interact with customers on an extended basis.

Nationwide's Innovation lead, Scott Bair, said,

"We are excited to see the impact that introducing Flamingo's virtual assistant, ROSIE, has on the decision-making process for our customers who are considering Guaranteed Retirement Income from Nationwide."

This deployment further strengthens the strong relationship the Company has with Nationwide, who has been a client of Flamingo's since 2015. The key milestone achieved in the relationship include:

- Since 2015 Flamingo has conducted a number of trials (four) of earlier versions of the platform across various Nationwide insurance products;
- In May 2016 Flamingo secured a Master Services Agreement (MSA) with Nationwide, a very significant achievement for an early stage company;
- In January 2017 the Company signed a Statement of Work to design a Virtual Sales Assistant;
- In August 2017 the Company signed a Production Statement of Work related to the implementation of the Virtual Sales Assistant which is now live. The production Statement of Work contract included a Monthly Recurring Revenue (MRR) component; and
- As part of this deployment, Flamingo undertook highly rigorous security and data privacy audits, technology architecture reviews and successfully completed these.

The MSA allows the Company to conduct other Statements of Work and Flamingo is currently in active discussions related to potential deployments in multiple Nationwide business units. Given the security and technology review work already conducted it is expected that the Company's next deployments will be substantially faster to implement.

The Company is also pleased to report that all current client implementations are progressing well. The Company looks forward to providing the market further updates on progress with client deployments.

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Vesting of Performance Shares

The Company advises that the milestone of the Class A Performance Shares issued as part of the acquisition of Flamingo has been satisfied. The Company's shareholders approved the issue of these securities at the General Meeting dated 14/9/2016 and further details can be found in the Notice of Meeting dated 18/8/2016 and the Prospectus dated 14/9/2016. Further, the same milestone of the Class D Performance Rights has been satisfied.

The relevant milestone is set out below:

Class A Performance Shares will convert into ordinary shares on a 1:1 basis if Flamingo executes a legally binding master services agreement ('MSA') and completes a security audit with a Substantial US Corporation and either:

- i. The MSA remains valid, binding and enforceable for at least 12 months after its execution; or*
- ii. The Flamingo Platform technology is applied in another business vertical of the Substantial US Corporation outside any business unit where the technology is being trialled.*

As a result 93,292,459 Class A Performance Shares and 3,000,000 Class D Performance Rights have all converted to ordinary shares.

Of the 93,292,459 Class A Performance Shares converted, 64,146,101 are issued to entities relating to Directors Dr Wallace and Ms Reid, and will continue to be subject to escrow until 16/11/2018.

Please refer to the Appendix 3B and Appendix 3Y's for further details.

[ENDS]

For further information, investor or media enquiries, please contact:

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ABOUT CRE8TEK

Cre8tek (ASX: CR8) is a listed company that invests in pioneering technology solutions. Cre8tek acquired high profile Fintech business, Flamingo Customer Experience Inc., in November 2016.

ABOUT FLAMINGO

Based in NYC and Sydney, in the emerging Conversational Commerce field, Flamingo is an Enterprise SaaS company which provides a Cognitive Virtual Assistant (AI) platform designed for selling complex financial products online. Flamingo's Cognitive Virtual Assistant or Chatbot is called ROSIE. Flamingo is one of Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo - Social Media Policy

Flamingo is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - [@FlamingoCX](https://twitter.com/FlamingoCX)

Company Investor Newsletter

The Company encourages investors to subscribe to the Cre8tek/Flamingo investor community newsletter at <https://flamingo.ai/investor-portal/>

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