



ASX/Media Release

(ASX: MZN)

3 November 2017

Marindi Metals Ltd
ABN 84 118 522 124

Level 3, 35 Havelock Street
West Perth WA 6005
Australia

Contact:

Joe Treacy
Managing Director

Phone: 08 9322 2338
Email : info@marindi.com.au

Directors:

Ross Ashton
John Hutton
Geoff Jones
Joe Treacy

Issued Capital:

1,327m fully paid ordinary shares,
64m unlisted options Ex. 2.5c Expiring
31 December 2019

RETIREMENT OF CHAIRMAN

Marindi Metals Ltd (“Marindi”, “the Company”, ASX:MZN) today announces that Mr Ross Ashton will retire as Chairman of the Board and Non-Executive Director of the Company following the completion of the Annual General Meeting on 3 November 2017. In September 2014 Mr Ashton was appointed the inaugural Chairman of Marindi Metals Ltd, a private company which merged with ASX listed Brumby Resources Ltd in 2015. He is the Company’s largest shareholder.

Commenting on his retirement, Mr Ashton said, “subsequent to nominating for re-election at the 2017 AGM, the Company had initiated a board renewal process, a necessary requirement for all successful companies. My retirement provides the perfect opportunity for refreshment of the Marindi Board and will allow me to spend more time with my family and on my duties as Chairman of private Colombian gold explorer Andes Resources Ltd. As a consequence I decided to withdraw my nomination.

“It has been an honour and a privilege to be directly associated with the Marindi Board and management. The Marindi team combines technical excellence with strong business ethics as reflected by the flow of opportunities the Company has assessed in the past few years culminating in the current portfolio of high calibre zinc, lithium and gold projects, each of which are prospective for significant discovery.”

Mr Ashton will be succeeded by Mr John Hutton in the capacity as Interim Chair while a permanent Chair is identified. Mr Hutton has been a Non-Executive Director of Marindi since December 2010.

Commenting on the retirement of Mr Ashton, Mr Hutton said, “Ross has served the Company with energy and absolute professionalism, and on behalf of the Board, I thank him for his substantial contribution and commitment during his time with us.”

Mr Joe Treacy, the Company's Managing Director, said "Ross has provided strong leadership and support throughout the 3 years he has chaired the Company and I wish him well in his new venture."

Joe Treacy
Managing Director and CEO

Investor Inquiries

Marindi Metals Limited
08 9322 2338

Media Inquiries

Empeiros Advisory

John Phaceas

0411 449 621

john.phaceas@empeirosadvisory.com.au

For personal use only