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ASX Announcement / Media Release

CONNECTED IO INCREASES PENETRATION IN US\$8.8b IOT SECURITY MARKET

Existing customer Rosco Vision Systems increases orders to 1,000 additional units for year-end deployment indicating increased demand for CIO Cat 1 product.

Rosco Vision Systems orders anticipated to increase by 500% next year compared to 2017.

Connected IO forecasts North American Security Market deployments to increase significantly in 2018.

Connected IO is deploying solutions to Security Market customers referred by both Verizon Wireless and AT&T.

The Board of Connected IO Limited (CIO) is pleased to advise that Rosco Vision Systems ("Rosco") continues to expand their growing relationship with the Company with orders for an additional 1,000 Cat-1 units to meet the demand for deliveries by the end of 2017.

Additionally, Rosco has advised CIO that it is forecasting a 500% increase in orders for CIO product in calendar year 2018.

Rosco has been a customer of CIO since February 2016 and has now ordered approximately 3,000 units in that time. Rosco's continuing ramp up in purchase orders and strong outlook for CIO product in 2018 demonstrates the continuing penetration of the Company's product in the North American wireless security and surveillance market, which is projected to reach US\$6b by 2021 with a CAGR of 8%. These markets represent only a small portion of the six verticals CIO remains focused on which represent a total market in excess of US\$1 trillion.

Rosco is one of North America's leading suppliers of camera systems and other visual safety solutions to the commercial vehicle market. Rosco also engineers and manufactures visual safety systems for all types of commercial fleet vehicles. Rosco uses the CIO product to address the challenges that drivers face in the open road, and help fleet managers run a more efficient operation. Rosco requires dependable cloud-managed wireless products that can work within a wide rate of vehicles.

CIO CEO Yakov Temov said, “We are pleased with the traction Rosco is seeing in the market, and how we continue to expand our relationship. The anticipated demand from Rosco along with a number of existing CIO customers including Cascade, VRS Fleet and Presidio, selecting CIO products to enable, secure, reliable solutions has increased our outlook for 2018. CIO expects units to increase by over 1,100% in North America in the Security and Surveillance Market alone”.

About Rosco Vision Systems

Founded in 1907, Rosco based in Jamaica, N.Y. and is one of North America’s leading suppliers of camera systems and other visual safety solutions to the commercial vehicle market. Rosco also engineers and manufactures visual safety systems for all types of commercial fleet vehicles. The company is the largest supplier of mirror systems to the North American school bus market, selling to all major OEMs and parts distributors including Navistar/IC Corp, Freightliner/Thomas Built, Blue Bird, AM General, and many others. Rosco is renowned for its strong design engineering focus and custom product development. The mission of Rosco Vision systems is to develop high quality products that function flawlessly for the life of the vehicle and provide a level of service and support that customers have come to expect.

About Connected IO Ltd. (CIO)

Based in Silicon Valley, Connected IO (CIO) develops wireless products for machine-to-machine (M2M) communications and Internet of Things (IoT) connectivity. The CIO family of programmable modems and routers are innovative, operator-certified, secure, and affordable, making them the preferred choice of enterprises around the globe for a wide array of applications and industries, including digital signage, POS, vending machines, security, monitoring and control, and failover.

The IoT market is growing exponentially and cellular technology and wireless connectivity are advancing rapidly—from LTE to Narrowband IoT (NB-IoT). To keep pace, reduce development costs, and shorten time to market, companies are choosing CIO hardware. Ready to go right out of the box, CIO products can be easily configured, deployed, monitored, and managed with our cloud-based management portal.

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