

16 November 2017

Response to Media Report

In response to media speculation today, Santos confirms that it is not currently engaged in discussions with, and has not received a current proposal from, Harbour Energy regarding a change of control transaction for Santos.

On 14 August 2017 Santos received a confidential, non-binding conditional and indicative proposal from Harbour Energy to acquire all the shares in Santos by way of a scheme of arrangement. The indicative price was AUD\$4.55 per share. The Board rejected the approach on the basis that the indicative price was inadequate and the sources of funds were uncertain.

Santos receives a range of proposals from time to time and is at all times in compliance with its continuous disclosure obligations.

Ends.

Media enquiries

Joanna Vaughan
+61 (0) 419 111 779
joanna.vaughan@santos.com

Investor enquiries

Andrew Nairn
+61 8 8116 5314 / +61 (0) 437 166 497
andrew.nairn@santos.com

Santos Limited ABN 80 007 550 923
GPO Box 2455, Adelaide SA 5001
T +61 8 8116 5000 F +61 8 8116 5131
www.santos.com

For personal use only