

5G Networks pro forma balance sheet as at 30 June 2017	Note	5G Networks	Post year end and pre-IPO raising	Enspire	Impact of Enspire acquisition	Impact of listing - Actual	Pro forma total - Actual
Assets							
Current assets							
Cash and cash equivalents		238,804	560,000	582,099	(800,000)	3,377,008	3,957,911
Trade and other receivables	4.1	97,936	-	214,332	-	-	312,268
Income tax refund due		-	-	236,819	-	-	236,819
Other		-	-	58,841	-	-	58,841
Total current assets		336,740	560,000	1,092,091	(800,000)	3,377,008	4,565,839
Non-current assets							
Other receivables	4.1	70,000	-	-	-	-	70,000
Property, plant and equipment	4.2	23,880	-	377,221	-	-	401,101
Goodwill	4.3	-	-	-	1,251,359	-	1,251,359
Deferred tax		13,863	-	34,973	-	-	48,836
Total non-current assets		107,743	-	412,194	1,251,359	-	1,771,296
Total assets		444,483	560,000	1,504,285	451,359	3,377,008	6,337,135
Liabilities							
Current liabilities							
Trade and other payables	4.4	24,516	-	300,916	-	-	325,432
Borrowings	4.5	-	-	131,493	-	-	131,493
Employee benefits	4.6	-	-	103,939	-	-	103,939
Other	4.7	3,000	-	93,874	-	-	96,874
Total current liabilities		27,516	-	630,222	-	-	657,738
Non-current liabilities							
Borrowings	4.5	-	-	156,417	-	-	156,417
Employee benefits	4.6	-	-	82,080	-	-	82,080
Other	4.7	-	-	86,925	-	-	86,925
Total non-current liabilities		-	-	325,422	-	-	325,422
Total liabilities		27,516	-	955,644	-	-	983,160
Net assets		416,967	560,000	548,641	451,359	3,377,008	5,353,975
Equity							
Issued capital	4.8	520,002	560,000	130,000	870,000	3,766,028	5,846,030
Retained profits		(103,035)	-	418,641	(418,641)	(389,020)	(492,055)
Total equity		416,967	560,000	548,641	451,359	3,377,008	5,353,975

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