

14 November 2017

Kobe Li
Senior Advisor, ASX
Zheng.li@asx.com.au

Dear Kobe

MARKET RELEASE – ENSPIRE ACQUISITION AND RESTRICTED SECURITIES

We refer to the prospectus issued by 5G Networks Limited (**Company**) dated 28 September 2017 (**Prospectus**) and your letter setting out ASX's listing decision in relation to the Company dated 3 November 2017 (**Conditional Admission Letter**).

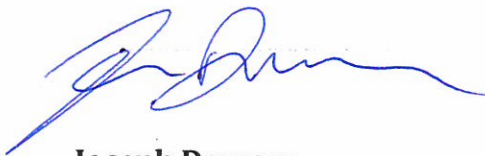
We confirm that the completion of the sale and purchase agreement for the acquisition of all shares in Enspire Australia Pty Ltd (**Enspire**) by the Company, as set out in section 11.2 of the Prospectus, occurred today 13 November 2017. Conditions 1.6 and 2.2.14 of the Conditional Admission Letter have now been satisfied.

In response to condition 2.2.15 of the Conditional Admission Letter, we confirm that the details of the restricted securities are as follows:

Security type	Restriction Period	Number of restricted securities
Fully paid ordinary shares	12 months	7,757,367
Fully paid ordinary shares	24 months	16,014,507
Options	24 Months	850,000
Performance Rights	24 Months	5,000,000

In total there will be 23,771,874 fully paid ordinary shares, 850,000 options and 5,000,000 performance rights subject to ASX restrictions.

Yours sincerely



Joseph Demase
Managing Director

For personal use only