

DIAMOND SALES UPDATE

ASX Code: **NWF**

Newfield Resources Limited (the “Company”) is pleased to announce the sale of its fourth parcel of alluvial rough diamonds in Antwerp, Belgium. The diamonds were recovered from dredge sampling of the Sewa River within the Company’s 100% owned Allotropes Diamond Project in Sierra Leone. The average sale value was USD 462/ct, which reflects both the high quality and relatively coarse average stone size of the diamonds recovered.

The sale was undertaken by closed bid online tender through Koin International Ltd. The parcel was sorted and graded into 21 lots representing different stone sizes and qualities. This broad classification helps further define the assortment of high quality diamonds present within the lower Sewa River alluvial deposits.

A total sales value of USD 247,025 (AUD 325,826) was realised for the shipment of 534 ct. The following points are noteworthy:

- The average value of USD 462/ct represents a 36% increase over the previous sale in June 2017 (USD 340/ct). The increase is attributed mainly to the coarser average stone size of 0.86 ct/stone (0.49 ct/stone in June 2017).
- The largest stone in the parcel was a 5.08 ct white makeable gem of colour E, which sold for USD 4,533 per ct. (image shown on the right).
- The parcel was characterised by very good quality crystal shapes and high yielding dodecahedrons, with a very good mix of white and lighter yellows, and few brown goods.

The positive outcome of this fourth sampling and sales campaign adds confidence to our ongoing dredge sampling of the Sewa River, and kimberlite exploration programme, which is aimed at finding the source of these high quality diamonds.

Authorised by:

Michael Lynn
Executive Director



Photographs of diamonds recovered from dredging activities in EL 15/2012

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CAPITAL STRUCTURE

Shares on Issue: 235.58M

Options on Issue: 6M

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