

20 November 2017

**ASX Announcement**

**Results of 2017 Annual General Meeting**

The Directors of Ultima United Limited are pleased to announce that at the Annual General Meeting of Shareholders held today, the resolutions put to the meeting and detailed in the notice of meeting lodged with the ASX were passed by a show of hands.

As required by Section 251AA (2) of the Corporations Act and ASX Listing Rule 3.13.2, the following results are provided with respect to each resolution put to the members at the Annual General Meeting. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Discretionary</b>	<b>Total</b>
<b>Resolution 1</b> Adoption of Remuneration Report	9,726,331	32,625	472,500	67,500	10,298,956
<b>Resolution 2</b> Re-election of Director – Mr Eric Kong	10,195,456	Nil	36,000	67,500	10,298,956
<b>Resolution 3</b> Approval of 10% Placement Capacity	10,195,474	35,982	Nil	67,500	10,298,956
<b>Resolution 4</b> Election of Director – Mr Zixi (James) Ban	9,608,201	Nil	623,255	67,500	10,298,956

Yours sincerely,

**Piers Lewis**  
Company Secretary

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