

23 November 2017

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

CONVERTIBLE LOAN

Wangle Technologies Limited (Wangle or the Company) (ASX: WGL) is pleased to announce that it has entered into a Convertible Loan Agreement (**Loan**) with Golden State Capital, Inc (**Lender**), an unrelated party, for an amount of up to \$2 million.

The key agreed terms are summarised in Appendix 1.

The Loan will enable the Company to invest in aggressive brand and customer acquisition strategies for Wangle Family Insites, in preparation for a focus on domestic distribution partnerships and international expansion in 2018.

- ENDS -

For further information, please contact:

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ABOUT WANGLE FAMILY INSITES

Wangle Family Insites (WFI) offers parents a unique approach to ensuring the safe use of the internet by children and teenagers. By utilising Wangle's world class VPN network, backed by the research insights of childhood development research organization Telethon Kids Institute, WFI monitors mobile network patterns in real time and advises parents of potential threats as well as providing greater details and resources to parents on the threats identified.

ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low-cost solutions for managing network capacity and use.

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APPENDIX 1

Facility Limit:	\$2,000,000
Minimum Commitment:	\$500,000
Number of Draw Down Tranches:	Up to 8
Face Value per Tranche:	\$250,000
Further Draw Down Tranches:	The draw down of Tranches in excess of the Minimum Commitment is subject to the prior consent of the Lender, but otherwise to be governed by the terms of the Loan Agreement.
Commencement Date:	1 December 2017
Maturity Date:	On or Before 30 April 2018.
Coupon:	\$12,500 per Tranche payable on Maturity.
Security:	In the event \$1,000,000 or more is drawn down under the Loan, a general security will be granted over all the Company's present and after-acquired personal property.
Conversion:	The lower of 15% discount to 5-day VWAP and \$0.02 at the election of the Lender, subject to shareholder and regulatory approvals if required.
Facilitation Fee:	2,500,000 Unlisted Options exercisable at \$0.025 each on or before 31 August 2018 per Tranche drawn down.
Right of First Refusal:	The Lender has a right of first refusal over future debt or equity raisings while the Loan remains outstanding.

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