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**ANNUAL GENERAL
MEETING PRESENTATION**

NOVEMBER 2017



ZELDA
THERAPEUTICS

ASX:ZLD

www.zeldatherapeutics.com



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Corporate Overview



- Funds to execute **research programme, new opportunities** and **grow clinical pipeline** of medicinal cannabis therapies.
- A **strong pipeline of activities and good news flow** over last 6 months reflected in share price movements.

Cash at Bank
A\$7.24M as at
30 September 2017

Market Capitalisation
A\$86.8 million as of
23 November 2017

Total Shares **754,841,934**

Total Options **48,000,000**





Company Overview

Zelda Therapeutics was founded out of the USA to focus on delivering validated medical cannabis therapies to market.

Zelda has years of patient data from Californian based Aunt Zelda's and Chilean based Fundación Daya in a range of diseases that has formed the basis of the current pipeline and clinical trials.

Access to USA & Chilean patient data

Existing patient data demonstrates clinical efficacy of Zelda's proprietary formulations in a range of diseases.

Advancement straight to clinical trials

Ability to advance straight to clinical trials using this patient data.

Creating data packs for licensing deals & market launch

Clinical trials to create comprehensive data packs for licensing deals with pharmaceutical and biotech companies.

Board & Management Team



Harry Karelis
**Founder & Executive
Chairman**

Harry is a co-founder of Jindalee Partners and has in excess of 25 years diversified experience in the financial services sector including specialist med-tech private equity investing



Mara Gordon
**Founder &
Director**

Mara is the co-founder of Aunt Zelda's and Zelda Therapeutics. She specialises in the development of cannabis extract treatment protocols for seriously ill patients in California



Jason Peterson
**Founder &
Director**

Jason is a Director, major shareholder and Head of Corporate at boutique stock broking and investment banking firm, CPS Capital. He has more than 21 years of experience in the financial advisory sector



Dr Stewart Washer
**Founder &
Director**

Stewart has 25 years of CEO and Board experience in medical/biotech. He is currently Chairman of Orthocell Ltd and Director of Cynata Ltd.

Medical Advisory Board



Prof. Manuel Guzman

Full Professor of Biochemistry and Molecular Biology at Madrid's Complutense University and expert on the molecular mechanisms of action and role of cannabinoids in controlling cell generation and death



Dr Cristina Sanchez

Assistant Professor at Complutense University, Madrid Spain. Specialist in the area of lipid signaling, including cannabinoids in an oncology setting



Dr Joe Goldstrich

Distinguished clinical career in preventive cardiology and nutrition spanning over 40 years. He has evaluated over 3,500 patients in the US using cannabis as a fundamental medicine in the management of a variety of medical conditions



Dr Noah Federman

Highly respected paediatric clinical and research oncologist. Currently, Director of the Paediatric Bone and Soft Tissue Sarcoma Program at University of California, part of the prestigious UCLA Sarcoma Program and UCLA's Jonsson Comprehensive Cancer Centre

Cannabis 101

- 
- ✓ Cannabis contains over **100 different phyto-cannabinoids** (including the well-known THC & CBD).
 - ✓ Cannabinoids **bind to natural receptors in the body** within the endocannabinoid system that are present in the nervous system & throughout the immune system.
 - ✓ **Wide range of therapeutic effects** from pain control to anti-inflammatory activity with different ratios of key cannabinoids.

- 
- ✓ Cannabis is a **very safe drug** & has been widely used by people for centuries.
 - ✓ Proven treatment, effective for conditions including: **chronic pain, nerve pain, chemotherapy-induced nausea** and **MS Spasticity**
 - ✓ National Academy of Sciences and Medicine reviewed some 100,000 studies on preclinical and clinical trial data in these areas

- 
- ✓ Cannabis also shows **real promise in many other areas** including epilepsy, insomnia, anxiety and autism where patients have been treated successfully in the US, Canada & other countries where cannabis is legal.
 - ✓ **.More clinical evidence is required** before these become accepted medicines by mainstream doctors.

This is where Zelda is focused to complete clinical studies in areas such as Insomnia and Autism, where there is strong anecdotal evidence

Targeted Areas in Large Patient Markets

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- ✓ **Breast** – over 1.7m patients in 2012 [Source: World Cancer Research Fund]
- ✓ **Pancreatic** – 12th most common cancer globally [Source: Pancreatic Cancer World Research Fund].
- ✓ **Glioblastoma (brain)** – 15% of all primary brain tumours [Source: American Brain Tumour Association].



Insomnia affects approx. **35% of adults** [Source: GlobalData].



Estimated **230,000 people** have Autism in Australia [Source: Autism Society]



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Pre-clinical

Breast Cancer
Research



Initial results showed **THC-rich oil was significantly more potent than pure THC** and was as potent as Lapatanib in reducing tumour growth.



Zelda's formulations tested *in vitro* on **three breast cancer lines**:

- Hormone Receptor Positive (ER/PR+)
- HER2 Positive
- Triple Negative

Results confirm statistically significant **anti-cancer effect across a range of breast cancer cell types.**



THC-rich



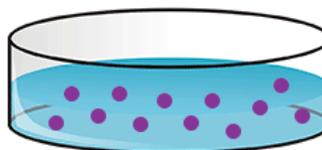
CBD-rich

Pre-clinical

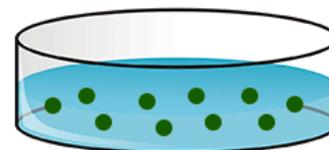
Breast Cancer Research



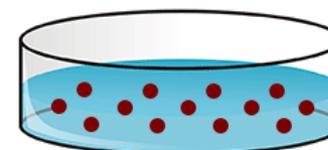
THC-rich



Hormone Receptor Positive
(ER+/PR+)



HER2 positive

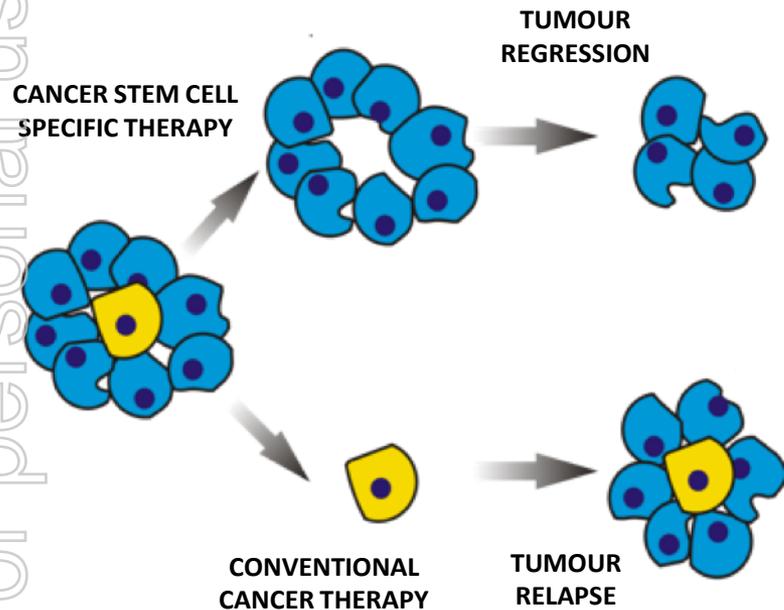


Triple Negative

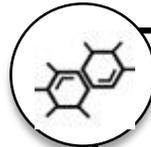
- Potential for cannabinoid-based therapies to be therapeutically beneficial in breast cancer types including **hormone receptor positive, HER2+ and Triple Negative cancer types.**
- **Zelda's THC-rich formulation** had greater anti-cancer effect than pure synthetic THC, across all cancer subtypes including **Triple Negative breast cancers.**

Breast Cancer | Expanded Research

Cancer Stem Cell-like Cells



Encouraging results led to an **expansion of Zelda's current research programme** with Complutense University to investigate the **effect of cannabinoids on cancer stem cell-like cells.**



Cancer Stem Cell-like Cells are cancer cells found within tumours that are **self-renewing, causing tumour re-growths** [Oxford Stem Cell Institute].



This research could lead to **new treatment regimen for highly resistant tumours.**



Clinical

Autism Trial in Chile



Autism is a **lifelong development disability** characterised by impairments in social communication and interactions

[Source: Autism Spectrum].

- Zelda partnered with Chilean non profit organisation **Fundación Daya** - extensive experience in using medical cannabis to treat patients diagnosed with autism for clinical studies.

Autism | Success in Observation Trial

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Sponsored observation autism trial in Chile, demonstrated **successful results for treating core symptoms of autism with medicinal cannabis extracts** that Zelda is planning on taking into clinical trials.



Results were presented at the prestigious 23rd **World Congress of Neurology** in Kyoto, Japan.



Results demonstrate cannabis extracts were **more effective than conventional autism medicines.**



71.4% showed significant improvements in **at least one core symptom** and **66.7%** of treated patients showed significant **general overall improvement.**



Successful results will lead to product registration in Chile and **potentially access to the wider South American market.**



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Why Chile?

Clinical Trial Programme in Chile



Chilean legal framework **recognises importance of medicinal cannabis**, allowing production under strict regulatory controls for treatment of medical conditions.



Patients in Chile being treated with medical cannabis through **Fundación Daya**



Cost effective location to conduct clinical trials



Australia's 3rd largest trading partner in Latin American – two-way goods and services trading **totaling \$1.8 billion in 2013-2014**, and over 120 Australian companies active in Chile *[Source: Department of Foreign Affairs]*.



Partnerships in place with major Chilean pharma manufacturing group **Knop Laboratories**, to produce Zeld's medicines for the trials and potentially commercial quantities.

Clinical

Insomnia Trial in Australia



- **Insomnia** affects approximately 35% of adults
[Source: GlobalData].



Current Insomnia treatment

- Benzodiazepines are tranquilisers usually prescribed for anxiety and insomnia.
- Overdoses from these cause almost 3 times more deaths than heroin & methamphetamine combined
[Source: SBS].



Zelda's Insomnia Trials

- Working with clinicians, research organisations and regulatory authorities to obtain ethics approval.
- Planned clinical studies.
- Starting in Q1 2018.

Strategic Partnerships



Access to patient data, formulations and protocols for company's current **pre-clinical activities and clinical activities.**



Strategic partnership with **Chilean non-profit group** who have extensive experience in using medicinal cannabis to treat patients diagnosed with autism. Zelda will leverage their clinical experiences and data to develop clinical trials and conduct research.

Other Strategic Partnerships



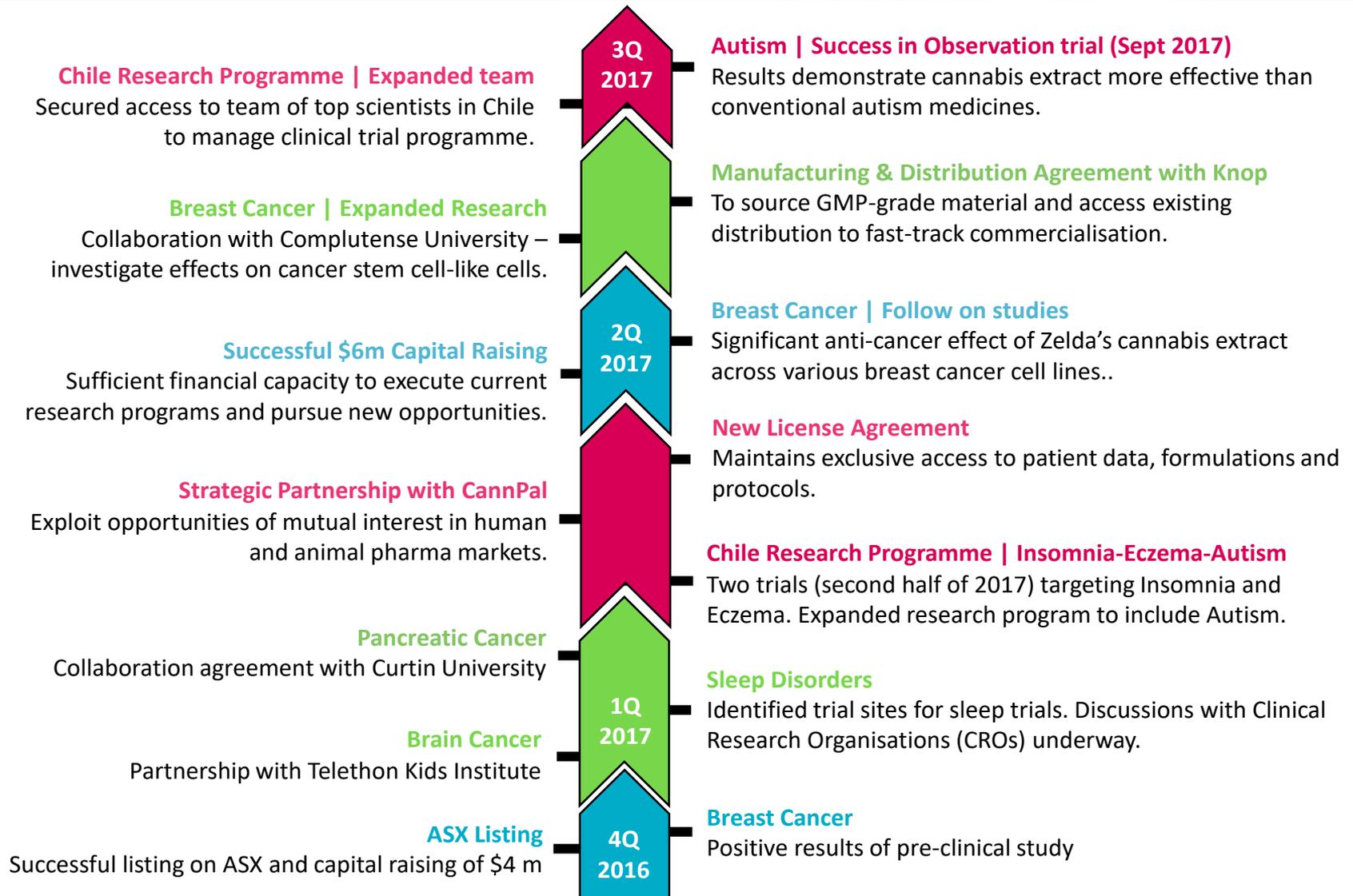
Strategic partnership with **Australian Animal Health** company developing a range of medicinal cannabis products for animal markets. Zelda has access to all their animal data for human indications. Options over ~7% of CannPal.



Agreement in place with **Chilean pharmaceutical manufacturing** group to provide high quality supply of Zelda's formulated medicines initially for clinical trials and subsequently for commercial production.

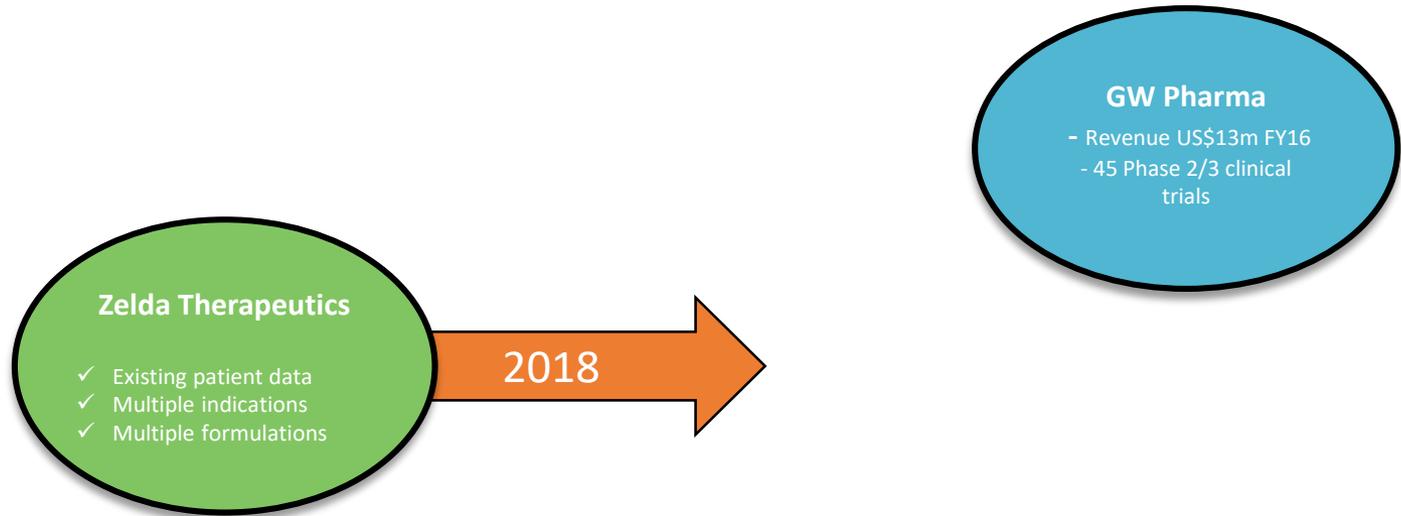
Milestones Achieved Since Listing

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Comparative Analysis

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In vitro

Pre-clinical

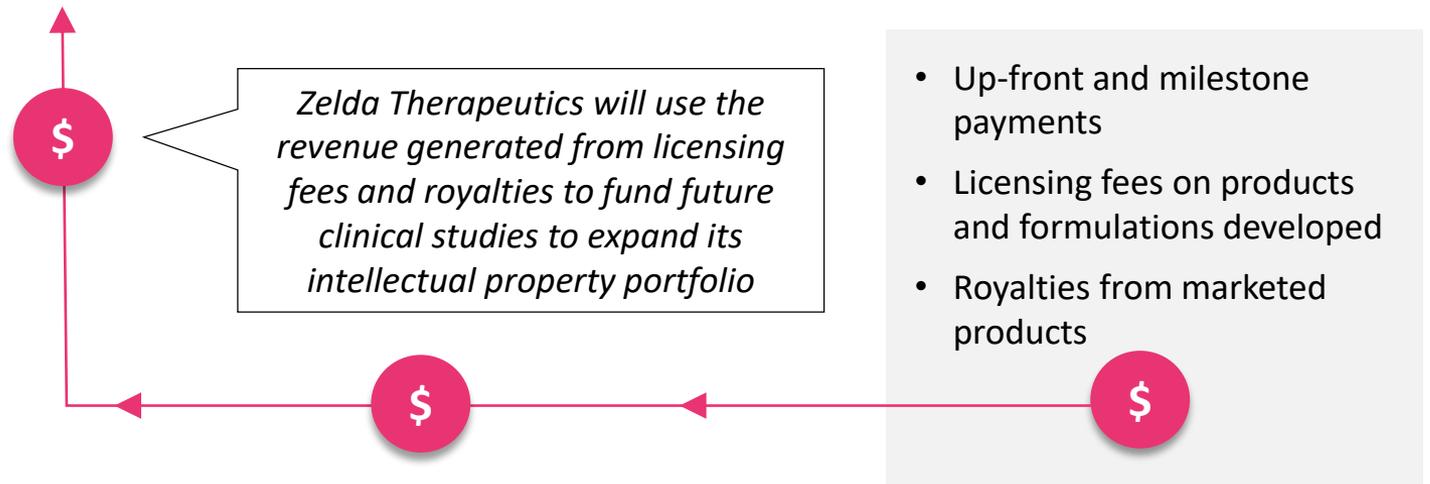
Clinical validation

Approved & Marketed

Company	Market Capitalisation	Focus
Zelda Therapeutics (ASX:ZLD)	AUD \$86.8m	Research: Insomnia, Cancers, Autism and Skin disorders
AusCann (ASX:AC8)	AUD\$213m	Grow and Research: Chronic and Neuropathic Pain Control
CANN Group (ASX:CAN)	AUD\$286m	Grow
Canopy Growth Corporation (TSX:WEED)	CAD\$3.42bn	Grow & Manufacture: Medical & Recreational
GW Pharmaceuticals (NASDAQ:GWPH)	US\$2.84bn	Research: Sativex (MS spasticity), Epidiolex (childhood epilepsy)

Commercialisation & Revenue Model

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Commercialisation
Revenue Stream



Zelda in The Media

Forbes
Health
Daily

YAHOO! The West Australian

Home Latest News Sport Business Politics Opinion Lifestyle Entertainment Digital Edition

Pot stock Zelda raises \$6m in placement

Stuart McKinson
© The West Australian March 2017 2:35PM



Dr Stewart Washer discusses the 'Hindrances in legalising medicinal cannabis' on the Health Professional Radio: <http://ow.ly/Ovnp30fqwU5> #zeldatherapeutics #medicalcannabis



DR. STEWART WASHER

HPR

Hindrances in Legalizing Medicinal Cannabis and Stewart Washer

Zelda Therapeutics works on legalizing medicinal cannabis and brings to some of the world's leading researchers and clinicians active in the...

HEALTHPROFESSIONALRADIO.COM.AU

Zelda Therapeutics Share Price Rises 55% on Outstanding Result

PROVIDING INFORMATION AND RESEARCH TO CANNABIS INVESTORS

CANNAINVESTOR

FEBRUARY / MARCH 2017 Magazine

ASX: ZLD



zelda

THERAPEUTICS

BRINGING TOGETHER LEADING MEDICINAL CANNABIS RESEARCHERS



+ Aunt Zelda's Top 25 Stocks

Zelda was featured in the West Australian, 16th Sept 2017 issue, 'Firm to test cannabis in bid to find cancer cure': <http://ow.ly/F7nX30ffUpK> #zeldatherapeutics #medicalcannabis



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Firm to test cannabis in bid to find cancer cure | The West Australian

A company spearheading the use of medicinal cannabis is about to start laboratory tests on its patented compounds as a possible...

PRESSREADER.COM

Zelda's Chairman, Harry Karelis was featured in Money Magazine: <http://ow.ly/5yGc30fJcPc> #zeldatherapeutics #medicalcannabis



Medical cannabis investor Harry Karelis | Money Magazine Australia

It's less than a year since cannabis was legalised for medical purposes, and investors haven't let the grass grow beneath their feet....

PRESSREADER.COM

WEST BUSINESS INSIDER

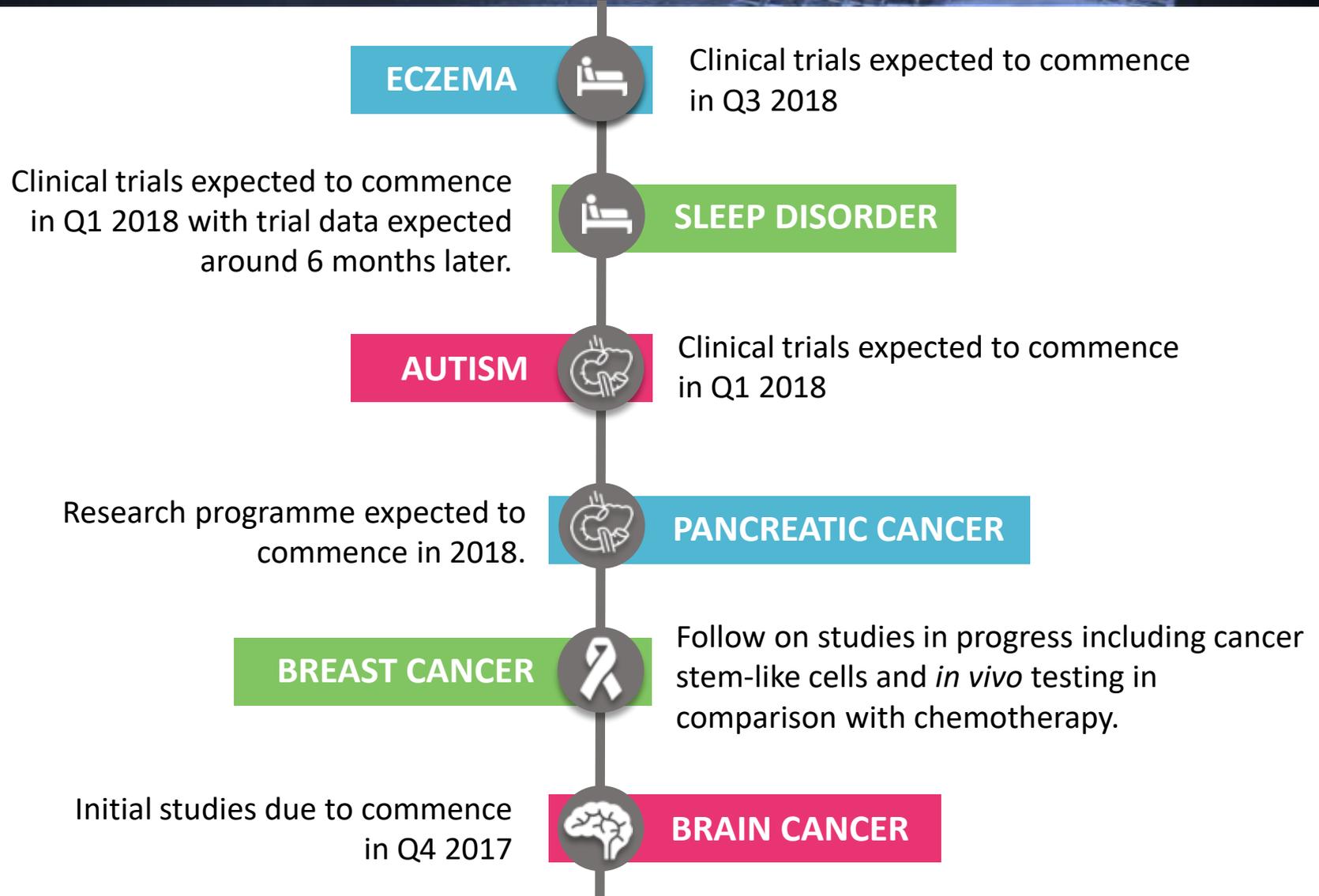
The West Australian

June 2017



Activity Pipeline 2018

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Investment Summary

Zelda Therapeutics offers investors exposure to a world-class team at very attractive valuations and with significant valuation drivers over the next 12-18 months.



Significant market opportunity: Medical cannabis is one of the world's fast growing industries with increasing acceptance and regulatory approvals globally



Acceleration straight to clinical efficacy trials through access to Aunt Zelda's patient data and highly defensive products with patent protected formulations



Large target market with focus on large patient populations targeting sleep disorders, eczema and cancers



Clear path to commercialisation with multiple revenue opportunities to license and receive milestone and royalty payments



Industry recognised board & management team and global partnerships with leading medical cannabis firms and operations spanning entire value chain



Significant progress to date with positive results in breast cancer studies and further trials already commenced



Undervalued compared to other clinical stage biotechs and medical cannabis companies

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