

28 November 2017

ASX Announcements Office  
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Australia

### **Kitotolo Project Update: Exploration Underway – Further Spodumene Observed**

- *The maiden exploration program at the Kitotolo Lithium Project has commenced.*
- *Test-pitting on Mining License PE 13247 and Exploration License PR 12453 underway with aim of sampling and assaying the fresh spodumene in the identified pegmatite.*
- *Work is initially focussed on the area surrounding a large artisanal pit, the ‘Katamba Pit’, where the Company’s geological team observed spodumene in the pegmatite and previously collected rock chip samples that returned high-grade lithium mineralisation.*
- *Further weathered spodumene has been identified in shallow areas of the Katamba Pit and in the initial test-pit which is considered to further demonstrate the significant lithium potential of the Kitotolo Lithium Project.*
- *Exploration program aimed at determining the length and width of strike extensions of the pegmatite, which is open in all directions and is considered to potentially extend for several kilometres along a regional NE-SW trend.*
- *Phase 1 exploration program remains on track for completion this quarter.*

Force Commodities Ltd (**Force** or the **Company**) (ASX Code: 4CE) is pleased to confirm that it has commenced its maiden exploration program at the Kitotolo Lithium Project located in in Tanganyika Province in the south east of the Democratic Republic of Congo (**DRC**).

Force holds a 70% interest in the Kitotolo Lithium Project under a recently concluded Joint Venture Agreement with state mining company La Congolaise d’Exploitation Miniere (**Cominiere SA**); and will perform a series of exploration programs, with a strong emphasis on the application of modern exploration technologies, to evaluate the lithium potential.

The Company’s technical team under the management of its Head of Exploration, James Sullivan has moved very quickly in implementing the first phase of the exploration program. All equipment, supplies and personnel have been sourced locally in the DRC and successfully mobilised to site, and are currently in operating as part of the Company’s maiden exploration program.

The Phase 1 exploration program which is now underway at the Kitotolo Lithium Project; it will comprise eleven (11) lines of test pitting, with each line 1km long for a total of 121 test pits.

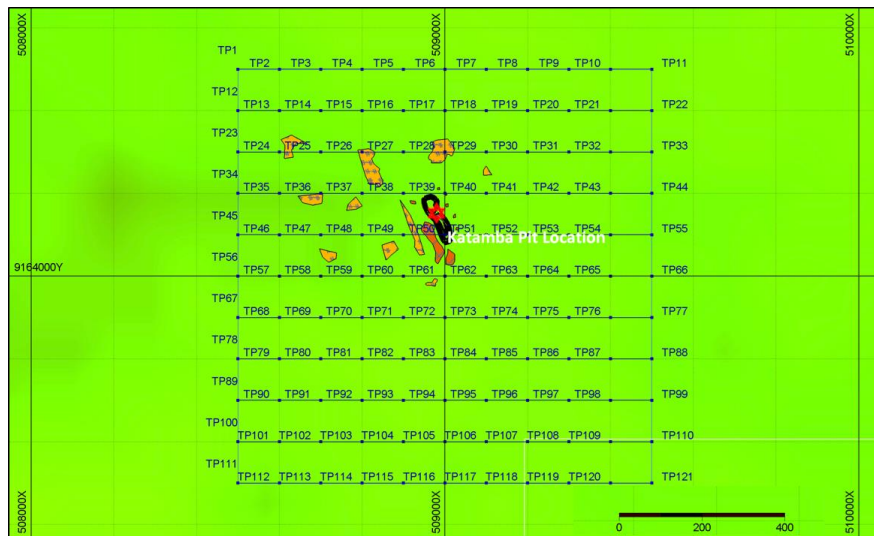


Figure 1: Phase 1 Test-pit Plan: 121 test-pits centred over the Katamba pit.

Force Head of Exploration James Sullivan provides the following brief update on progress thus far:

*“We have rapidly moved to commence our exploration activities at the Kitotolo Lithium Project. Work is now underway with test-pits being completed to assist in our structural understanding, as well as determining the strike and width extent of the lithium bearing pegmatite that we have identified, and allowing further sampling and assay results.”*

*“Further examples of weathered spodumene have been identified in the Katamba Pit and in the initial test-pitting confirming the lithium potential of the Kitotolo Lithium Project.”*



Figures 2 and 3: Newly identified weathered green spodumene in pegmatite located in oxide material (Left) and weathered spodumene pseudomorph with crystal striations in pegmatitic quartz (Right) at Kitotolo Lithium Project (November 2017)

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The test-pits (Phase 1) and follow up trenching (Phase 2) will be carried out using a large excavator and a team of local contractors, who are currently progressing work on site.



Figures 4 and 5: Phase 1 exploration activities underway at Test Pit #TP001

The Phase 1 exploration program is designed to cover a wide area quickly and to expose bedrock geology for near surface geochemistry sampling and to gain further structural information.

The work will initially focus around the large artisanal Katamba Pit and on the inferred NE-SW trending pegmatite corridor, extending down from AVZ Minerals' 'world-class' Manono and Kitotolo deposits which are approx. 40km to the NE.

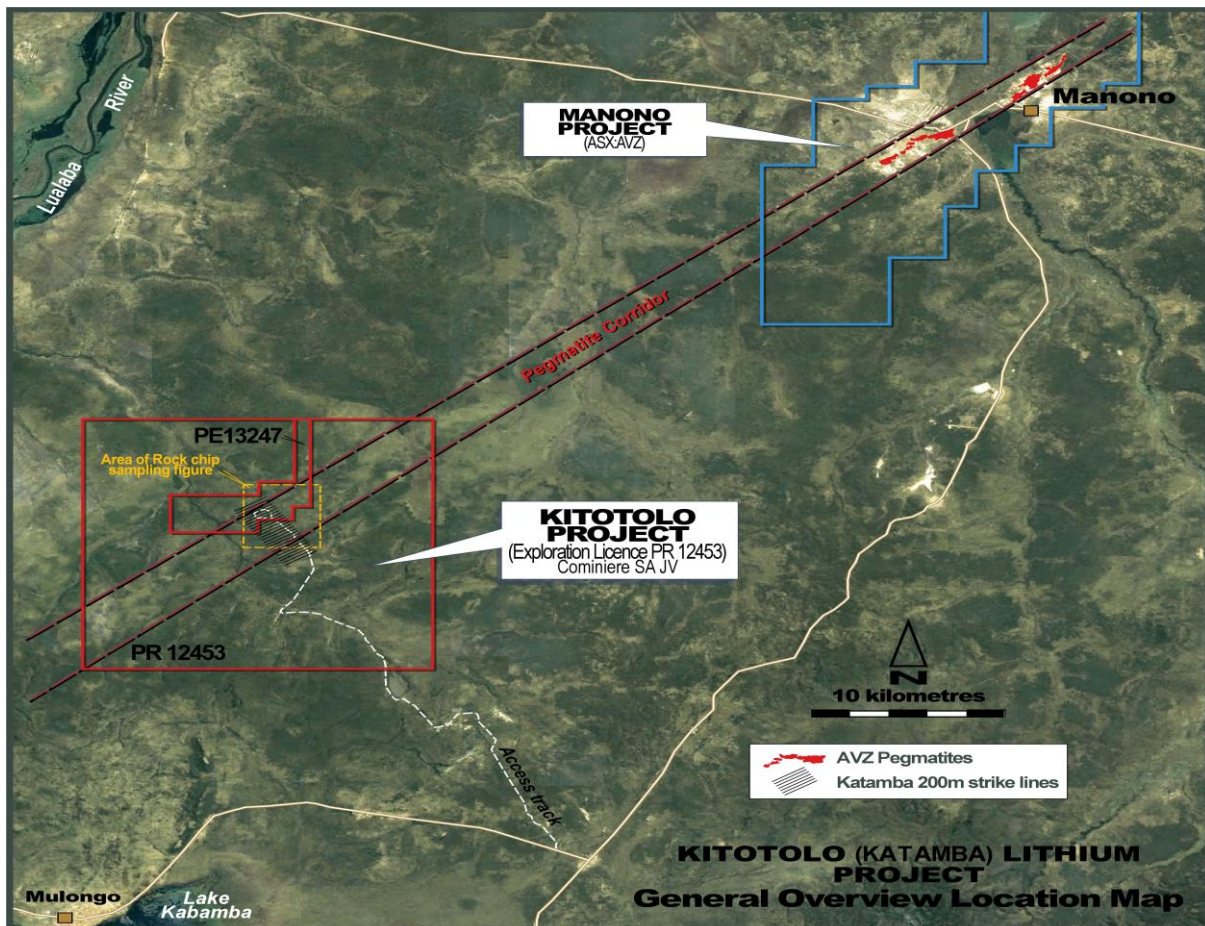


Figure 1: The Kitotolo Lithium Project and inferred regional structural corridor within the Kibaran Belt.

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Commenting on the progress made to date, Non-executive Director Jason Brewer stated:

*“We have quickly established an in-country technical team which has operational capability in the field and are well positioned to aggressively pursue the potential that we see here at the Kitotolo Lithium Project. The speed at which we have been able to do so has been commendable, and the early observations are exciting and rewarding for our team which has worked tirelessly”*

The Phase 1 exploration program is on track to be completed by mid-December, with follow-up infill trenching in Phase 2 is to commence early in the new year and will add further to the Company’s geological understanding of the in-situ pegmatites and provide for more extensive sampling of mineralisation across the exposed and inferred strike of the regional pegmatite trend.

**END**

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### **Competent Person Statement**

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr James Sullivan is a member of the Australian Institute of Geoscientists. Mr Sullivan is engaged by Force Commodities as a consultant geologist.

Mr Sullivan has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Sullivan consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

### **Forward looking statements**

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.