



PALADIN ENERGY LTD
(Administrators Appointed)

ACN 061 681 098

29 November 2017

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

DEMAND FROM EDF TO ENFORCE MICHELIN SECURITY

Paladin Energy Limited (Administrators Appointed) ("PEL") refers to its announcement on 13 October 2017 regarding PEL's payment obligation to Électricité de France S.A. ("EDF") and termination of the Long Term Supply Agreement ("LTSA") between EDF and PEL dated 8 June 2012.

Several of PEL's subsidiaries have given guarantees in respect of PEL's obligations under the LTSA and provided security over their interests in the Michelin Project. EDF has now issued a demand under these guarantees and is seeking to exercise its security.

PEL is currently assessing the validity of the demand issued by EDF and will provide the market with updates as they become available.

Matthew Woods
for and on behalf of
PALADIN ENERGY LIMITED (ADMINISTRATORS APPOINTED)

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