



ASX Announcement

PERTH - 6 DECEMBER 2017

FAMILY ZONE RAISES \$5M IN AN OVERSUBSCRIBED SHARE PLACEMENT

- **Family Zone raises \$5 million in oversubscribed placement at \$0.60 per share**
- **Placement supported by institutions with strategically aligned interests**
- **Investors include prominent new and existing Australian and Asian-based fund managers**
- **Proceeds to support aggressive expansion in the attractive New Zealand market and accelerate integration of the Linewize and Family Zone cyber safety platforms**

Family Zone Cyber Safety Limited (ASX: FZO) ("Family Zone" or the "Company") is pleased to announce that it has received binding commitments to raise \$5 million (before costs) in an oversubscribed placement of 8,333,334 shares to sophisticated and institutional investors at \$0.60 per share.

The Company received overwhelming demand from international and domestic institutional investors, as well as strong support from a large number of existing shareholders. On this basis, the Company's Board of Directors elected to increase its original target by accepting oversubscriptions to raise \$5 million.

Net proceeds of the capital raising will support aggressive expansion in the attractive New Zealand market and accelerate integration of the Linewize and Family Zone platforms.

BW Equities and Morgans Financial acted as Joint Lead Managers to the share placement.

The Company intends to issue the placement shares under its ASX Listing Rule 7.1A capacity.

Family Zone Managing Director, Tim Levy, said:

"We are thrilled with the level and quality of investor interest in this placement.

"This marks clear recognition of the value of Family Zone's strategy and the Company's ability to execute.



"This capital raising will primarily support an aggressive expansion for Family Zone into New Zealand. Our Linewize division has already brought us a beachhead in this attractive market, with its cloud-managed firewall technology now covering more than 11% of New Zealand's schools and 15% of its students."

"We are now grasping the opportunity to rapidly expand Linewize and Family Zone's presence in New Zealand. Linewize's technology empowers us to execute this expansion at relatively low cost, and we expect these endeavours to be cashflow and value accretive in rapid time."

"As we expand in New Zealand, we look forward to implementing Australia's successful 'School Zone' partner sales model in this market. We view this model as a blueprint for larger-scale international deployment in 2018 and beyond."

About Family Zone

Family Zone is an ASX listed technology company focused on cyber safety. Meeting a growing demand to keep kids safe online and manage digital lifestyles, Family Zone has developed a unique and innovative cloud-based solution which combines Australian innovation with leading global technology.

To learn more about the Family Zone platform and the Company please visit www.familyzone.com.

For further information, please contact:

Tim Levy

Managing Director

timl@familyzone.com

+61413563333

Tim Allerton

City Public Relations

media@familyzone.com

+61412715707

Tim Dohrmann

NWR Communications

tim@nwrcommunications.com.au

+61 468 420 846