



PALADIN ENERGY LTD
(administrators appointed)

ACN 061 681 098

7 December 2017

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

LETTER RECEIVED FROM EDF OBJECTING TO DOCA PROPOSAL

The administrators of Paladin Energy Ltd (Matthew Woods, Hayden White and Gayle Dickerson from KPMG) (**Administrators**) have received, via their legal counsel, a letter from one of Paladin's major creditors, Électricité de France SA (**EDF**).

EDF has rejected the Administrators' conclusion in its Report to Creditors (see announcement dated 1 December 2017) that the proposed deed of company arrangement (**DOCA**) is in the creditors' interests. EDF has also claimed that the proposed DOCA is unfairly prejudicial to it and has foreshadowed that it may seek to have the DOCA terminated if creditors resolve that the DOCA be executed.

The Administrators currently propose to continue with the second meeting of creditors scheduled to be held later today.

Matthew Woods
for and on behalf of
PALADIN ENERGY LIMITED (ADMINISTRATORS APPOINTED)

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