



JATENERGY LIMITED
ABN 31 122 826 242

ASX CODE: JAT

AUSTRALIAN REGISTERED OFFICE
Suite 4.05
55 Miller Street
PYRMONT NSW 2009 AUSTRALIA

CONTACT DETAILS

Telephone +61 2 9571 8300
Facsimile +61 2 9571 8200
Email info@jatenergy.com
Web www.jatenergy.com

ASX ANNOUNCEMENT

8th December 2017

Cobbitty Country's first product –

ione milk plus⁺DHA **Instant Full Cream Milk Powder**

Further to our presentation at the 2017 Annual General Meeting, Jatenergy (JAT) is pleased to announce that 100% owned subsidiary Cobbitty Country Pty Ltd (Cobbitty Country) is finalising logistics for the delivery of its first orders for its foundational product.

Jatenergy will be signing production and distribution agreements to get the product ready for Chinese CFDA approval during the next two months. Sales for this product will be imminent on completion of this successful registration.

In the year to 30 June 2017, JAT's Fast Moving Consumer Goods trading business achieved \$10 million in exports to China. This year, having successfully established JAT in the market, our strategic emphasis is on increasing sales profitability, a key element of which is to use OEM product and increase their value through re-branding such as our Cobbitty Country trade name.

ione milk's formulation was reviewed by Adjunct Professor Dr Ian Lean, BVSc, PhD, MACVSc, DVSc, a leading authority in the dairy industry, an Australian Dairy Science Award winner and Gilruth Medalist.

Chinese demand for dairy products remains strong. During the 12 months to October 2016, Chinese import volumes of dairy products grew 13% to 2.4 million tonnes. The value of Australian dairy exports to China jumped from \$US380 million to \$US660 million, the bulk of this growth due to milk powders (including infant formula).

"Together with support of Shareholder and Non-Executive Director Mr Li Xi Peng, and his association with Chinese supermarkets and distributors, the Board is excited to be commencing the distribution of this product," Mr. Yao said.

The Board remain committed to sourcing a renewable energy project in Australia and is currently evaluating suitable sites in Dampier, WA.

Yours faithfully

Wilton Yao
Director

+61 2 9571 8300



For personal use only