



Lvl 3 35 Havelock St
West Perth WA 6005
12 December 2017

Dear Shareholder

NON-RENOUNCEABLE RIGHTS ISSUE

On 8 December 2017, Marindi Metals Ltd (**Company**) announced that it would be offering shareholders the opportunity to participate in a fully underwritten, non-renounceable pro-rata entitlement offer to raise up to approximately \$3,052,217 (before costs) (**Offer**), on the basis of one fully paid ordinary share in the capital of the Company (**New Share**) for every six fully paid ordinary shares held at the record date, at an issue price of \$0.012 per New Share.

If the Offer is fully subscribed, a total of 254,351,441 New Shares will be issued (subject to rounding).

Only shareholders with a registered address in Australia, New Zealand and Singapore will be eligible to participate in the Offer (**Eligible Shareholders**).

The Offer is made to Eligible Shareholders registered at 5.00pm (WST) on the record date of 18 December 2017 (**Record Date**).

Purpose of Offer

Successful completion of the Offer will raise up to \$3,052,217 (before costs). The proceeds of the Offer will be used for exploration at the Company's Prairie Downs, Bellary, Caranbirini and Forrestania Projects, as well as providing for general working capital.

Ineligible Shareholders

The Company has determined that it would be unreasonable to extend participation in the Offer to shareholders who do not have a registered address in Australia, New Zealand or Singapore (**Ineligible Shareholders**) having regard to:

- (a) the number of Ineligible Shareholders;
- (b) the number and value of New Shares that would otherwise be offered to Ineligible Shareholders; and
- (c) the cost of complying with overseas legal and regulatory requirements.

For your information only, details of the Offer are contained in the prospectus which has been lodged with ASIC and ASX on 12 December 2017. The Prospectus is available on the Company's website at <http://marindi.com.au/> and on the ASX website at www.asx.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to read 'JR', is written over a horizontal line.

Jeremy Robinson
Company Secretary

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