

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Volt Resources Limited
ABN	28 106 353 253

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Asimwe Kabunga
Date of last notice	8 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kabunga Holdings Pty Ltd <Kabunga Family A/C> (A. Kabunga is a beneficiary)
Date of change	14 November 2017
No. of securities held prior to change	Kabunga Holdings Pty Ltd <Kabunga Family A/C> 146,939,404 Fully Paid Ordinary Shares. 12,397,613 \$0.02 Listed 31 December 2017 Options.
Class	\$0.02 Listed 31 December 2017 Options.
Number acquired	805,000 \$0.02 Listed 31 December 2017 Options.
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.02 Listed 31 December 2017 Options at \$0.004 per Option.
No. of securities held after change	Kabunga Holdings Pty Ltd <Kabunga Family A/C> 146,939,404 Fully Paid Ordinary Shares. 13,202,613 \$0.02 Listed 31 December 2017 Options.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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INFORMATION IN RELATION TO THIS APPENDIX 3Y

Having regard to ASX Listing Rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", the Company makes the following submissions in relation to the late lodgement of this Appendix 3Y Change of Director's Interest Notice for Mr. Asimwe Kabunga:

(1) Explanation for late lodgement of Appendix 3Y

The Appendix 3Y for Mr. Kabunga was not lodged within 5 business days of the change due to an administrative oversight. The oversight has been corrected as soon as the Company became aware of it. This administrative oversight occurred as Mr. Kabunga's financial advisor inadvertently did not advise him of the on-market trade.

The Company confirms that it is aware of and understands its obligations under the Corporations Act 2001 (Cth) and the ASX Listing Rules, in particular the obligations under ASX Listing Rules 3.19A and 3.19B.

(2) Arrangements in place between the Company and its Directors to ensure that it is able to meet its minimum disclosure obligations under ASX Listing Rule 3.19A

The Company considers that it has the necessary reporting and notification policies in place to ensure compliance with the disclosure obligations under Listing Rule 3.19A. In addition, the Board has adopted a Securities Trading Policy (which is available on the Company's website). The Directors are aware of their obligations under the ASX Listing Rules that require the Company to notify the ASX within 5 business days after any dealing in securities of the Company (either personally or through an associate) which results in a change in the relevant interests of a Director in the securities of the Company. The Company has made arrangements with each Director to ensure that the Director discloses to the Company Secretary all the information required by the ASX within 5 business days.

(3) Additional steps being considered by the Company to ensure compliance with Listing Rule 3.19B

The Company considers its current arrangements are adequate for ensuring the timely notification however in light of the delay described above all Directors have been reminded of their obligations to promptly inform the Company Secretary of any changes in their relevant interests in accordance with the ASX Listing Rules and the Company's Securities Trading Policy.

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