

18 December 2017

ASX Release

Operational Update: SM 71 F2 Well Drilling Ahead

- **SM 71 F2 drilling ahead at 4,895 feet after setting 10 3/4" surface casing at 3,685 feet MD**
- **Drilling is proceeding according to plan and the well is expected to reach TD prior to the end of December**

Byron Energy Limited ("Byron or the Company") (**ASX:BYE**) is pleased to advise that the Byron operated OCS G-34266 #F-2 well ("F2") on South Marsh Island Block 71 ("SM 71), was drilled to a depth of 3,685 feet Measured Depth ("MD") on 10 December 2017 where 10 3/4 inch casing was set and cemented in place. SM 71 F2 well is currently (at 2:00 PM USA Central Time, 17 December 2017) drilling ahead at 4,895 feet MD in 9 7/8 inch hole. It is anticipated that the well will be drilled to total depth and evaluated by the end of December.

SM 71 F2 has a planned MD of 8,965 ft/2,733 metres (7,555 ft/2,303 metres TVD) as previously reported to the ASX on December 4, 2017.



Enso 68, Chet Morrison dive boat and SM71 F platform, Gulf of Mexico December 2017

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Byron, through its wholly owned subsidiary Byron Energy Inc. is the operator of SM71 with a 50% working interest and a 40.625% net revenue interest in SM 71. Otto Energy Limited group **(ASX: OEL)** holds the remaining interest in SM 71.

Byron will issue progress reports on the SM71 F2 as material developments occur.

For Further Information Contact:-

Maynard Smith
Chief Executive Officer
+61 2 6685 3115

Peter Love
Investor Relation
+61 7 3121 5674

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