



ASX RELEASE

19 December 2017

Non Renounceable Rights Issue Closed - Notification of Subscriptions

Peako Limited ("Peako" or the "Company") (ASX: PKO) advises that its pro-rata non renounceable rights issue ("Rights Issue") to raise up to \$612,230 (before costs) closed at 5.00pm (AEST) on Friday, 15 December 2017.

The Rights Issue offer comprised up to 40,815,310 new shares at \$0.015 per share, on the basis of four new shares for every five shares held, together with 1 new option (exercisable at \$0.025 (2.5 cents) on or before 30 June 2019) for every share subscribed for and received under the offer, for no additional consideration.

Applications were received for a total of 21,001,541 new shares, raising gross proceeds of \$315,023. The rights issue shares and accompanying options will be issued on Wednesday 20 December 2017, in accordance with the timetable for the Rights Issue.

The updated capital structure for the Company will be:

Number of shares on issue	51,019,137
Shares to be issued under the Rights Issue	<u>21,001,541</u>
Total shares	<u>72,020,678</u>
Unlisted options outstanding <i>(exercisable at \$0.04 (4 cents) on or before 24 November 2019)</i>	5,000,000
Options to be granted under the Rights Issue <i>(exercisable at \$0.025 (2.5 cents) on or before 30 June 2019)</i>	21,001,541
Total options	<u>25,001,541</u>

A handwritten signature in black ink, appearing to read 'Rae Clark'.

Rae Clark
Director

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