



MARKET RELEASE

21 December 2017

European Cobalt Ltd

TRADING HALT

The securities of European Cobalt Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 27 December 2017 or when the announcement is released to the market.

Security Code: EUC

Dale Allen

Senior Adviser, Listings Compliance (Perth)

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EUROPEANCOBALT

21 December 2017

Attn: Ben Secrett
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St George's Tce
Perth WA 6000

Dear Ben

TRADING HALT REQUEST

In accordance with Listing Rule 17.1, European Cobalt Ltd (ASX: EUC) requests an immediate voluntary trading halt of the Company's securities pending the announcement of an exploration update.

The Company requests that the trading halt be lifted on the earlier of the commencement of normal trading on Wednesday, 27 December 2017 or when the anticipated announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Should you have any queries, please contact me on (08) 9481 0389.

Yours sincerely

David Palumbo
Company Secretary
European Cobalt Ltd

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