



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

27 December 2017
ASX Announcement

Update on the Acquisition of Portfolio of Mobile Casual Games from Animoca Brands

Further to the announcement dated 15 November 2017, the Board is pleased to announce that it has completed the signing of the definitive Sales and Purchase Agreement for the acquisition of the portfolio of mobile casual games from Animoca Brands Ltd (ASX:AB1).

The transaction is expected to complete within the next 60 days, subject to the receipt of prior approval of the Company's shareholders, ASX and other relevant authorities (if any).

A notice of general meeting seeking the necessary shareholder approvals for the transaction will be dispatched to shareholders shortly. The Company will also make further announcements to the market upon the completion of this transaction.

The Company refers to its announcement of 22 December 2017 regarding the extension of its voluntary suspension from quotation on ASX. The Company confirms that discussions regarding a separate material acquisition are continuing, and this announcement is not intended to lift the suspension.

About Animoca Brands

Animoca Brands (ASX: AB1) publishes globally a broad portfolio of mobile games and subscription products including several games and e-books based on popular intellectual properties such as Garfield, Thomas & Friends™, Ever After High and Doraemon. Animoca Brands is based in Hong Kong. For more information visit www.animocabrands.com or get updates by following Animoca Brands on [Facebook](#), [Twitter](#) or [Google +](#).



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About iCandy Interactive

iCandy Interactive Limited ("iCandy Interactive") is an Australian incorporated public company that has its core business in the development and publishing of mobile games and entertainment for a global audience. iCandy is listed on the Australian Securities Exchange (ASX) under the symbol ICI.

iCandy Interactive runs multiple award-winning subsidiary games studios in Malaysia, Singapore and Indonesia, including Appxplore and Inzen Studio. It is one of the leading mobile entertainment group in Southeast Asia with over 23 million installs over its gamer network. Top games made by iCandy include Crab War, Alien Path, Star Tap and Dark Dot. Almost all of iCandy's games titles have been recommended and featured on Apple's App Store (iOS) or the Google Play Store. Studios within the iCandy Group have won awards in the coveted International Mobile Game Awards (IMGA) in 2016 and 2017.

For further question on this press release and iCandy, please contact ir@icandy.io or visit www.icandy.io