



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
29 DECEMBER 2017**

UPDATE IN RELATION TO CROWN'S INTEREST IN CROWNBET

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) refers to its announcement of 14 December 2017 and announces that it has entered into an agreement for the sale of its 62% interest in CrownBet, together with loans advanced by it to CrownBet, for \$150 million. The purchaser is an entity associated with other shareholders in CrownBet, including the CrownBet management team led by Matthew Tripp, or its nominee.

Completion of the transaction is scheduled to occur on or before the end of February 2018 subject to the purchaser arranging satisfactory financing.

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au

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