

ESCROW EXPIRY

ASX RELEASE

2 January 2018

Australian technology company, **BidEnergy Limited (ASX: BID)** (“Bid” or “the Company”) advises in accordance with Listing Rule 3.10A that 1,929,407 Fully Paid Ordinary Shares (“Escrowed Shares”) will be released from escrow on 13 January 2018.

The Escrowed Shares were issued in connection with the acquisition of the business of RealWinWin per the announcement dated 24 November 2016 and were subject to voluntary escrow restrictions for a period of 12 months from the date of issue. The Company applied for quotation of the 1,929,407 Fully Paid Ordinary Shares upon issue of the Escrowed Shares on 13 January 2017.

Following the release from escrow of the Escrowed Shares, the following securities will remain subject to escrow restrictions until 20 July 2018:

- 137,398,265 Fully Paid Ordinary Shares
- 182,709 Performance Rights (\$0.125, 1 July 2020)
- 9,243,759 Class B Options (\$0.125, 31 December 2018)
- 25,000,000 Class D Options (\$0.15, 30 June 2019)

-ENDS-

Further Information:

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About BidEnergy Ltd

BidEnergy is an Australian-based technology company with offices overseas in the USA and UK. BidEnergy’s cloud-based platform simplifies the complex energy spend management process by using robotic process automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site organisations. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.

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