



17 January 2018

Mr George Tharian  
Adviser, Listings Compliance (Sydney)  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

### RESPONSE TO ASX PRICE QUERY

iBuyNew Group Limited (ASX: IBN, the “Company”) provides this response in relation to the ASX’s letter dated 17 January 2018 regarding the change in price of the Company’s securities from a close of \$0.004 on 12 January 2018 to an intraday high of \$0.012 today.

In response to the questions detailed in the ASX letter the Company advises as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company provided an announcement to the market on 8 January 2018 with regards to the December quarter sales results. The Company is not aware of any other explanation for the recent trading in its securities,
4. The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. These responses to the ASX’s questions have been authorised by the Board of the Company.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Aliceson Rourke'.

Aliceson Rourke  
Company Secretary

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17 January 2018

Ms Aliceson Rourke  
Company Secretary  
iBuyNew Group Limited  
c/- Level 1  
50 Berry Street  
North Sydney NSW 2060

By email

Dear Ms Rourke

**iBuyNew Group Limited (“IBN”): price query**

We note the change in the price of IBN’s securities from a low of \$0.004 on 12 January 2018 to an intraday high of \$0.012 today.

We also note the significant increase in the volume of IBN’s securities traded in the period since 12 January 2018.

In light of this, ASX asks IBN to respond separately to each of the following questions and requests for information:

1. Is IBN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether IBN is aware of any information that its earnings for the 6 month period ending on 31 December 2017:

- a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
- b) if IBN has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if IBN is not covered by analysts, its earnings for the prior corresponding period)?

2. If the answer to question 1 is “yes”:

- a) Is IBN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in IBN’s securities would suggest to ASX that such information may have ceased to be confidential and therefore IBN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

- b) Can an announcement be made immediately?

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Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that IBN may have for the recent trading in its securities?
  4. Please confirm that IBN is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
  5. Please confirm that IBN’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of IBN with delegated authority from the board to respond to ASX on disclosure matters.

#### **When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 4:00pm today. If we do not have your response by then, ASX will have no choice but to consider suspending trading in IBN’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IBN’s obligation is to disclose the information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

#### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to IBN’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that IBN’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

#### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IBN’s securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;

- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

George Tharian

**Adviser, Listings Compliance (Sydney)**

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