

COMPLETION OF \$14 MILLION CAPITAL RAISING TO ACCELERATE GROWTH

22 January 2018

AuMake International Limited (ASX:AU8) (**AuMake** or the **Company**) wishes to advise that the previously announced capital raising of \$14 million (before capital raising costs) via the placement of 31,111,120 fully paid ordinary shares (**Shares**) at an issue price of 45 cents (\$0.45) per Share (**Placement**) has been completed. Further procedural detail in relation to the Placement is provided at Annexure A.

The Placement has been strongly supported by existing shareholders including entities associated with non-executive director Mr Quentin Flannery. The Company also welcomes cornerstone Chinese investors who bring key relationships to significantly enhance AuMake's distribution networks within Australia and China in the daigou and Chinese tourist markets.

The Company is now fully funded to:

- Accelerate its retail store rollout program with a minimum of 20 retail stores in key locations across Australia including the development of Daigou Hubs in China and Australia;
- Increase its investment in and production of AuMake own branded products;
- Increase investment in the development and growth of loyal WeChat online members (currently 13,000); and
- Explore and execute acquisition opportunities where appropriate (including milk formula).

Executive Chairman, Mr Keong Chan states:

"The completion of this capital raising marks a significant and pivotal moment in the evolution of AuMake that will allow us to accelerate the implementation of our key growth strategies over the coming months. This acceleration will also positively impact the strong growth we are currently experiencing in key financial and operational metrics across the AuMake business.

We intend to build a sustainable long term business that captures the heart of the opportunity that lies between Australian suppliers and Chinese consumers via the combination of our experience, work ethic and deep relationships within our key markets.

On behalf of the Board and our staff, I would like to take this opportunity to thank our shareholders for their support as we embark on this exciting journey to position AuMake as the pre-eminent daigou and Chinese tourist retail brand in Australia."

-ENDS-

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About AuMake

AuMake International Limited is an ASX listed retail company connecting Australian suppliers directly with daigou and Chinese tourists.

AuMake engages with the growing and influential daigou and Chinese tourist markets, by offering a one-stop-shop retail network. This includes a range of Australian products across four main categories including healthcare (supplements and food); skin, body care and cosmetics; dairy products and baby food (including infant formula); and wool and leather products.

Customers of AuMake value the full service offering which includes knowledgeable bilingual staff, multiple payment options (including WeChat, Alipay and Unionpay) and an in-store logistics service for the delivery of products to anywhere in the world including China.

Annexure A

The Placement will occur in two tranches:

- Tranche 1 – 27,777,787 Shares under the Company's 15% placement capacity (ASX Listing Rule 7.1) to be issued on 22 January 2018; and
- Tranche 2 - 3,333,333 Shares to be issued subject to shareholder holder approval as the issue is being made to entities associated with Mr Quentin Flannery, a related party of the Company by virtue of his directorship. A notice of meeting seeking shareholder approval for the issue of Shares under Tranche 2 of the Placement will be issued shortly.