

**ASX ANNOUNCEMENT**

23 January 2018

**IVYKOID UPDATE**

Change Financial Limited (ASX: CCA, OTCQX: CNGFF) ("Change Financial" or the "Company") announced on 31 October 2017 its intention to invest in a partnership to develop blockchain-based cryptocurrency for business transactions, by acquiring a 33% interest in ivyKoin LLC ("ivyKoin").

ivyKoin is proceeding to raise further funds and Change Financial provided the attached update in relation to this raising to its shareholders on its emailing subscription list.

As previously noted, the Company is assisting ivyKoin in an advisory capacity only (at this stage) to develop intellectual property regarding banking, payments and compliance. Following the initial investment and set-up costs, the ivyKoin venture is intended to be self-managed and self-funded in terms of operational staff, office space and technology. If technology is provided by the Company to the new venture, it will be provided at market rates and further disclosure will be made. At this stage, the intention is for Change Financial directors to have representation on the board and in management roles at ivyKoin.

The Company notes:

- Change Financial has no direct involvement in the current ivyKoin raising. As such, this market release is provided merely as an update, not an offer by Change Financial nor an endorsement of the investment in ivyKoin. Any interested parties should take their own advice and contact ivyKoin directly.
- There is no priority offering to Change Financial shareholders in the ivyKoin raising (or any other benefit offered to Change Financial shareholders).
- Change Financial is not participating in the current ivyKoin raising and does not anticipate investing any further capital in ivyKoin.
- Change Financial shareholders can stay updated on the progress of ivyKoin by registering interest at [www.IvyKoin.com](http://www.IvyKoin.com).

On behalf of the Board  
DP Cornish  
Company Secretary

**For more information, please contact:**

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## IvyKoin cryptocurrency pre-sale

U.S.-based fintech solutions and blockchain investment company Change Financial Limited (ASX: CCA, **Change or the Company**) is pleased to announce that its investee company, cryptocurrency developer IvyKoin LLC (**ivyKoin**), has opened a pre-sale for ivyKoin cryptocurrency tokens in advance of an anticipated token generation event.

IvyKoin intends to develop a business-grade cryptocurrency, offering the ability to embed significantly more Know Your Transaction (**KYT**) and Know Your Customer (**KYC**) information into payments than is currently transmitted through traditional means via the SWIFT network. In this way, ivyKoin intends to open up cryptocurrency banking to a large potential pool of banking institutions and merchants.

The token pre-sale is now open and will close on Friday 9 February at 5PM AWST.

For more details of the ivyKoin pre-sale opportunity, including key terms, use of funds and deliverables, investors can register their interest in receiving more information about the pre-sale by contacting [discovery.ecm@discoverycapital.com.au](mailto:discovery.ecm@discoverycapital.com.au).

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