

ASX ANNOUNCEMENT**PEPPERMINT commences full scale commercial production of its mobile payment platform APP with SANTE BARLEY**

- Full scale commercial production of Peppermint's mobile payment platform APP commences with SANTE BARLEY.
- SANTE Barley is one of the fastest growing distribution networks across the Philippines, with more than 200,000 direct members, business partners and business branches.
- Full-scale commercialisation of "League Pay" APP with SANTE Barley will significantly contribute to Peppermint's short term goal of doubling company revenue in the next 12 months and its longer term goal of achieving AUD\$50 million consolidated revenue over the next four years.

PERTH, AUSTRALIA, 24 JANUARY 2018: Peppermint Innovation Limited (ASX: PIL) (the company or Peppermint) today announced full-scale commercial production of its mobile payment platform APP has commenced with SANTE Barley, one of the fast growing distribution networks in the Philippines.

From this week, the mobile phone APP developed by Peppermint for SANTE Barley, called '**League Pay**', will be available for use by SANTE Barley's significant network of direct members, business partners and business branches to accept money from their customers who want to pay their household bills, buy eLoad (mobile phone air time) and, pending appropriate regulatory approval, provide mobile money transfer or remittance services.

Over time, performance targets have been set to progressively roll out the League Pay' App to SANTE Barley's 200,000 plus business network throughout the Philippines.

Under the terms of the contract, Peppermint and SANTE Barley will share a fee each time a transaction takes place.

Full-scale commercialisation of the 'League Pay' APP with SANTE Barley will significantly contribute to Peppermint's short term goal of doubling company revenue in the next 12 months and its longer term goal of achieving AUD\$50 million consolidated revenue over the next four years.

Peppermint's mobile bill payment platform provides SANTE Barley's network of members, business partners and business branches with convenient and secure financial services removing the need for both agents and their customers to attend an actual shopfront premises to pay their bills or reload their phones.



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Peppermint's CEO and Managing Director Chris Kain said: "Reaching full-scale commercial production with SANTE Barley is a significant milestone for the company.

"Our pilot testing with SANTE Barley over the last four to five weeks has proved seamless and it's a fantastic achievement for our whole Peppermint team – and our valued shareholders – that we've flicked the switch on full-scale commercial operations this week.

"Peppermint is now focussed on rolling out our 'League Pay' APP to SANTE Barley's 200,000 strong network of direct members, business partners and business branches over the next four years."

SANTE Barley CEO Joey Marcelo said: "The SANTE Barley League Pay APP is a great addition to the quality products that our business partners already deliver to our market. The League Pay App will now give our SANTE Barley customers the convenience to pay their household bills and to also purchase mobile air time from any one of our 200,000 plus business partners.

"I, too, congratulate my team and Peppermint's team on reaching this significant milestone for both companies.

"At present, millions of Filipinos receive their weekly wage in cash however, only about 30 per cent of Filipinos operate a bank account. Consequently, they are forced to physically pay their bills in cash, causing them to travel great distances across town to ensure all of their household bills are paid.

"Peppermint's payment and remittance platform is ultimately designed to make life easier for Filipinos by offering secure and convenient money transfers, eLoad purchases (mobile phone air time) and bill payment services that are easily accessible to the Filipino people."

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For more information, please contact:

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About Peppermint Innovation Limited

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.



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About SANTE Barley

SANTE Barley is one of the fastest growing distribution companies in the Philippines offering premier organic health and wellness products and services aimed at helping improve quality of life.

Founded in 2008, SANTE Barley is governed by a formidable team of leaders backed by a combined marketing experience of 50 years. SANTE Barley builds and continues to drive business growth through the dedication of its independent distributors.

Driven by its promise to bring best-value wellness products and services in every home, SANTE Barley is committed to equip and empower its distributors who serve as the channel towards a healthy and active lifestyle for its customers.



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