



25 Jan 2018

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: COMPLETION OF RIGHTS ISSUE

BPH Energy Ltd is pleased to confirm that its Non-Renounceable Rights Issue announced on 12 November 2017 has closed.

Highlights

- Applications were received for 440,055,960 shares totaling \$880,111 including applications for shortfall shares
- Net funds received were \$714,081 including \$344,919 for applications to participate in the shortfall
- The shortfall under the Rights Issue was 404,121,074 shares of the 588,702,017 shares available
- Issue of shares will occur on 30th Jan 2018, with quotation on the Australian Securities Exchange on 31 January 2018,

The company has previously announced its intention to apply these funds to its investments including exploration into oil and gas. This fund raising together with cash at bank puts the company into a position to pursue these objectives

Yours sincerely

A handwritten signature in black ink, appearing to read "D. Breeze", is written over a faint, larger version of the signature.

David Breeze
Chairman